



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Department of Administration

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Sectional Analysis

HB102: State Insurance Catastrophic Reserve Account (version A)

Section 1

Amends AS 37.05.289 (b) to increase the appropriate level in the fund not to exceed, from \$5,000,000 to \$50,000,000.

Section 2

Amends AS 37.05.289 (c) increases the cap in the fund of unobligated money, from \$5,000,000 to \$50,000,000

Section 3

Provides for an effective date of July 1, 2021

Kelly Hanke, Legislative Liaison: 500-8322