

ALASKA STATE LEGISLATURE

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Senator David Wilson

Sponsor Statement

Senate Bill 24

"An Act authorizing virtual meetings of shareholders of a corporation; and authorizing virtual meetings of members of a nonprofit corporation."

The events of this past year have caused many hardships but have also inspired innovation. It is imperative that we use this innovation to improve our operations and laws in the future. Senate Bill 24 capitalizes on one such of these innovations.

Senate Bill 24 allows corporations' shareholder meetings and nonprofit member meetings to be held electronically. Section 12 of SB 241 of the 31st Legislature and subsequent emergency orders have allowed for these electronic meetings, but that authorization will eventually expire. The ability to meet electronically, as would be permanently allowed by the passage of this bill, has proved invaluable to these organizations. Senate Bill 24 enables corporations and nonprofit organizations to operate more efficiently and with greater flexibility than in the past.

For these reasons I urge a swift passage of this bill. Thank you for your consideration of this important legislation.

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