

# ALASKA STATE LEGISLATURE

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## Senator David Wilson

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### **Senate Bill 24**

#### *Sectional Summary V.A*

**Section 1:** Amends AS 10.06.405(a) to allow for the changes made in section 2.

**Section 2:** Amends AS 10.06.405 to add a section (e), which allows shareholders in for profit corporations to meet electronically as allowed in the organizations' by-laws.

**Section 3:** Amends AS 10.20.061(a) to allow for the changes made in section 2.

**Section 4:** Amends AS 10.21.061 to add a section (d), which allows members of a nonprofit organization to meet electronically as allowed in the organizations' by-laws.

**Section 5:** Adds a section to the uncodified law of Alaska allowing corporations that plan to distribute or have distributed a proxy statement or notice of annual meeting at the time this bill passes to notice or renote the annual meeting so it may be held electronically.