

SB 217

PFD Land Voucher

Presented by

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Deputy Commissioner



PFD Land Voucher

Cashflow Hypothetical

CY2021 Statutory PFD:	\$2,300/person
FY2021 Approp. PFD:	\$1,000/person
Land voucher:	\$4,600/person
Cash PFD elections:	600,000
Land voucher elections:	40,000
Amount appropriated from ERA to GF to PFD Fund:	\$640mm
Cash PFDs:	\$600mm
Lapse to GF from unelected cash PFDs:	\$40mm
Face value of land vouchers:	\$184mm
Land ultimately sold:	\$300mm
Cash to GF from land sales:	\$116mm
Total Cash to GF:	\$156mm