



ALASKA STATE LEGISLATURE

House Labor & Commerce Committee

Rep. Ivy Spohnholz
Chair

Rep. Louise Stutes
Rep. Zack Fields
Rep. Sara Rasmussen

Rep. Andi Story
Rep. Sara Hannan
Rep. Mel Gillis

Explanation of Changes

Version A to Version M

The proposed committee substitute makes three substantive changes to the original A version of House Bill 235:

- In Section 1, **it changes the TVEP contribution rate from .16 to .18 percent.** This adds to the overall available pool of TVEP funds. This change is found on page 1, line 7 of version M.
- In Section 2, **it extends the sunset date an additional 2 years.** The program would now sunset on June 30, 2025, rather than 2023 as proposed in the A version. This change is found on page 1, line 13 of the M version.
- In Section 2, the M version proposes to **add one new allocation at 1.925% to the Kodiak Seafood and Marine Science Center.** This change is found on page 2, line 13.
 - Allocations for other institutions, aside from the University of Alaska, are slightly decreased. These changed allocations are found on page 2, lines 4-12.
 - While allocations for most existing statutorily designated institutions are reduced by 3.5% from their current statutory amount, the change to the TVEP rate found in Section 1 allows each institution to see an increase in overall funds disbursed. See attached Table #1.
 - Section 3 adds a new subsection to AS 23.15.835. This new subsection (i) directs that the University of Alaska administer the funds allocated to the Kodiak Seafood and Marine Science Center for programing and capital improvements consistent with AS 16.52.020. AS 16.52.020 spells out the duties of the Kodiak Seafood and Marine Science Center. This change is found on page 2, lines 14-18.

There is one additional change to the A version in the retroactivity clause (section 4). All sections of the bill, including the newly proposed changes in Section 1 and Section 2, and the added Section 3, will take effect retroactively if the bill does not take effect by June 30, 2020.