

**AMENDMENT**

OFFERED IN THE SENATE  
TO: SB 191

BY SENATOR KIEHL

1 Page 6, following line 5:

2 Insert a new subsection to read:

3 "(d) A person who sells to a third party a promise treated as a note that  
4 becomes a negotiable instrument under (c) of this section shall provide written notice  
5 to the buyer that the note was derived from a promise made under this section and that  
6 consideration was not provided. In addition, the notice must state whether the note is  
7 backed by collateral and whether the note is guaranteed by the trustee or another  
8 person."