



# SB217 State Land Voucher; PFD's

*Senate Resources Committee*

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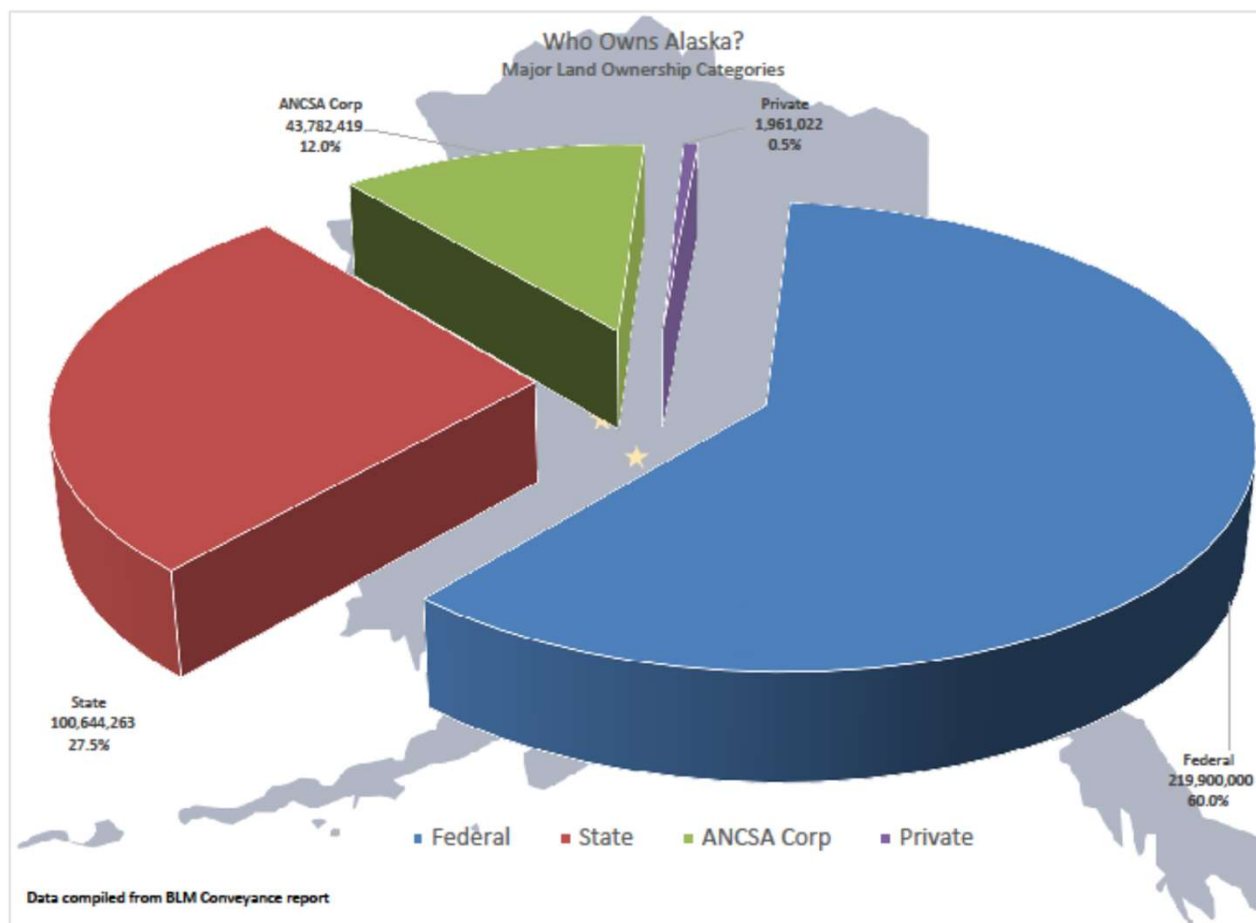


# LAND, ALASKA HAS AN ABUNDANCE

## Statehood Land Entitlement

- Total Land entitlement      105.8m acres
- Entitlement received      100m acres
- Remaining entitlement      5.8m acres
- Land Bank      2.5m acres

# WHO OWNS ALASKA



# HOW DOES ALASKA DISPOSE OF LAND

## Four Primary Programs

- **Auction:** participants bid on pre-subdivided parcels of land; high bid is awarded the parcel. Open to Alaskans only.
- **Over-the-Counter:** Open to anyone who wants to purchase a parcel. Lands not sold at auction are put onto the website for purchase. Participants select a parcel and purchase either out-right or by contract
- **Remote Recreational Cabin Staking:** State identifies an area where participants can stake up to 20 acres, enter into a lease, pay for survey and appraisal then purchase
- **Ag Sales:** State sells land for agricultural purposes

# ELIGIBILITY/VALUE/WHEN APPLIED

An individual who files a PFD application electronically, may elect to receive a State land voucher instead of a monetary dividend.

- Value of the voucher is twice the statutory value of the PFD
- May be applied to the purchase of land sold under land sale contracts entered into or after January 1, 2021.

# CONDITIONS

- May be used once
- May be transferred
- May be combined with other vouchers
- May be combined with a Veteran Land Discount or Veteran Preference purchase
- Vouchers do not expire

# GOAL

Help fulfill the Alaska Constitution's mandate to develop state resources to benefit the public.

Make Alaska land more accessible to all by making it easier for Alaskan's to purchase land.

- No other state has less land in private hands than Alaska.

# LAND IN THE HANDS OF ALASKANS

The PFD Land Voucher Bill is a response to the demand, by helping individual Alaskan's realize land ownership.

The PFD Land Voucher Bill would be a win-win for both the individual Alaskan and the state treasury.