Fiscal Note

State of Alaska 2020 Legislative Session

Bill Version:	HB 264	
Fiscal Note Number:		

(Thousands of Dollars)

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() Publish Date:	

Identifier:	HB264-DOA-DMV-2-29-20
Title:	PROOF OF INSURANCE: UNSATISFIED
	JUDGMENTS
Sponsor:	KREISS-TOMKINS
Requester:	HOUSE STATE AFFAIRS

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Department:	Department of Administration
Appropriation:	Motor Vehicles
Allocation:	Motor Vehicles
OMB Compon	ent Number: 2348

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

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		Included in					
	FY2021	Governor's					
	Appropriation	FY2021		Out-1	ear Cost Estim	ates	
	Requested	Request					
OPERATING EXPENDITURES	FY 2021	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

Total 0.0 0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time				
Part-time				
Temporary				

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Estimated SUPPLEMENTAL (FY2020) cost:			0.0	(separate supplemental appropriation required)				
Estimated CAPITAL (FY2021) cost:			0.0	(separate capital appropriation required)				
Does the bill create or modify a	a new fund or	account?	No					

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable. Initial version.

Prepared By:	Joanne Olsen, Director	Phone:	(907)269-5574
Division:	Motor Vehicles	Date:	02/29/2020
Approved By:	Brad Ewing, Administrative Services Director	Date:	02/29/20
Agency:	Office of Management and Budget	-	

STATE OF ALASKA 2020 LEGISLATIVE SESSION

BILL NO. HB264

Analysis

This bill adds a requirement for proof of insurance to be maintained for three years from the date of the judgment. The Division of Motor Vehicles does not anticipate any programmatic effects as a result and therefore submits a zero fiscal note.

(Revised 10/22/19 OMB/LFD)

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