

Fiscal Note

State of Alaska
2020 Legislative Session

Bill Version: HB 232
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB232-DCCED-DCRA-02-07-20
Title: MUNICIPAL TAX CREDITS
Sponsor: HOPKINS
Requester: (H) Energy

Department: Department of Commerce, Community and
Economic Development
Appropriation: Community and Regional Affairs
Allocation: Community and Regional Affairs
OMB Component Number: 2879

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2021 Appropriation Requested	Included in Governor's FY2021 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2021	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2020) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2021) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not Applicable, Initial Version.

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Division:	Division of Community and Regional Affairs	Date:	02/07/2020
Approved By:	Micaela Fowler, Administrative Services Director, DCCED	Date:	02/07/20
Agency:	Office of Management and Budget		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2020 LEGISLATIVE SESSION

BILL NO. HB 232

Analysis

HB 232 would create an air quality improvement tax credit and an energy efficient new construction tax credit that could be adopted by municipalities. The tax credits would offset a portion of property taxes on a property that had been improved during the immediately preceding tax year, if the property was improved in ways that improve the air quality or was improved with energy efficient new construction.

The Division of Community and Regional Affairs does not anticipate a fiscal impact from this bill.