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REPRESENTATIVE DAVE TALERICO

Section Analysis – House Bill 166

"An Act relating to electric and telephone cooperatives; and relating to telephone service and related telecommunications services."

Sec. 1 – AS 10.15.005

Amends this section the purpose for which cooperatives may be organized.

Sec. 2 - AS 10.15.575(a)

Amends this section to limit the use of the term "cooperative" in a business name or title.

Sec. 3 – AS 10.15.585

Amends this section as to the applicability of this chapter

Sec. 4 - AS 10.25.010(a)

Amends this section and describes the powers of a "cooperative".

Sec. 5 - AS 10.25.030(a)

Amends this section to describe what services a telephone or telecommunication service may provide.

Sec. 6 - AS 10.25.040(a)

Amends this section as to the wording of cooperatives that must be included in the title.

Sec. 7 - AS 10.25.080(a)

Amends this section as to membership in a cooperative.

Sec. 8 - AS 10.25.090(a)

Amends this section as to annual meetings of cooperatives.

Sec. 9 - AS 10.25.090(c)

Amends this section concerning annual meetings.

Sec. 10 – AS 10.25.100

Amends this relating to meeting notices.

Sec. 11 – AS 10.25.110(a)

Amends this section addressing quorum requirements.

Sec. 12 – AS 10.25.110

Amended adding a new subsection (c) addressing bylaws and voting.

Sec. 13 – AS 10.25.175(a)

Amends this section addressing conduct of voting.

Sec. 14 – AS 10.25.175(c)

Amends this section to what subjects may be discussed in executive session.

Sec. 15 - AS10.25.290(a)

Amends this section to allow conversion from a corporation to a cooperative.

Sec. 16 – AS 10.25.430

Amends this section pertaining to mortgages under 7 U.S.C. 901 – 950bb-2.

Sec. 17 – AS 10.25.460

Amends this section by defining a registered office or agent.

Sec. 18 – AS 10.25.810

Amends this section as to applicability of this chapter for nonprofit cooperatives.

Sec. 19 – AS 10.25.820

Amends this section to extend this chapter to existing nonprofit cooperatives.

Sec. 20 – AS 10.25.840

Amends this section by adding definition of related telecommunication service.

Sec. 21 – AS 10.25.030(b) and AS 10.25.400(e)

Amended to repeal these sections.