



Alaska State Legislature

Representative Matt Claman

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House Bill 146 Sectional Analysis — Version S

Section 1

Amends AS 08.66.030:

Adds the following requirements to dealer registration applications:

- a valid telephone number for the business;
- a statement that no person holding a five percent or greater interest in the business has been convicted of a felony involving fraud, embezzlement, or misappropriation of property within five years preceding the date of application;
- A statement acknowledging that the applicant has reviewed the requirements for workers' compensation insurance and will maintain workers' compensation insurance under AS 23.30, if applicable; and
- a copy of the liability insurance policy in compliance with section 3 of this bill.

Section 2

Amends AS 08.66.060(a):

Raises the amount of the bond required for dealer registration applicants from \$50,000 to \$100,000.

Section 3

Adds a new section to AS 08.66:

Sec. 08.66.085 Insurance requirements: Requires that dealers maintain public liability and property damage insurance of not less than \$50,000 for property damage, \$100,000 for injury to a single person, and \$200,000 for injury, including death, to more than one person.