

Overview of the Fiscal Summary and Alaska's Fiscal Situation

Senate Finance Committee

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David Teal, Director, Legislative Finance Division

State of Alaska Fiscal Summary--FY19 and FY20 (Part 1)

(\$ millions)

	FY19 Management Plan						FY20 Governor (December 15)						Change in UGF		
	Unrestricted General Funds	Designated General Funds	Total General Funds	Other State Funds	Federal Receipts	All Funds	Unrestricted General Funds	Designated General Funds	Total General Funds	Other State Funds	Federal Receipts	All Funds	\$	%	
REVENUE	5,510.3	1,035.3	6,545.6	744.0	3,807.0	11,096.6	5,271.1	931.7	6,202.8	721.7	3,783.2	10,707.7	(239.2)	-4.3%	
Unrestricted General Fund Revenue (Fall 18 Forecast) (1)	2,772.9	-	2,772.9	-	-	2,772.9	2,264.9	-	2,264.9	-	-	2,264.9	(507.1)	-18.3%	
Additional Royalties (Non-additive in FY19) (2)	79.0	-	79.0	-	-	79.0	73.1	-	73.1	-	-	73.1			
Permanent Fund POMV Payout (5.25%) for Public Services (3)	2,723.0	-	-	-	-	-	2,933.1	-	-	-	-	-	210.1	7.7%	
for Dividends (3)	1,690.5	-	-	-	-	-	989.1	-	989.1	-	-	989.1	(710.4)	-41.8%	
Carryforward, Repeals, and Reappropriations (4)	1,023.5	-	1,023.5	-	-	1,023.5	1,944.0	-	1,944.0	-	-	1,944.0	\$20.5	89.9%	
Restricted Revenue (5)	15.3	32.7	48.0	2.0	0.5	50.6	-	-	-	-	-	-			
	-	1,002.5	1,002.5	742.0	3,806.5	5,551.0	-	931.7	931.7	721.7	3,783.2	5,436.6			
APPROPRIATIONS															
TOTAL OPERATING APPROPRIATIONS	5,593.4	895.0	6,488.5	665.9	2,672.4	9,826.8	4,993.9	839.7	5,833.6	678.8	2,719.7	9,232.1	(599.5)	-10.7%	
Total Agency Operations	3,955.1	822.6	4,777.8	612.3	2,644.4	8,034.5	2,443.1	793.0	3,236.1	632.4	2,683.2	6,551.7	(1,512.0)	-38.2%	
Agency Operations (Excludes Unallocated Reduction)	3,955.1	822.6	4,777.8	612.3	2,644.4	8,034.5	4,070.2	793.0	4,863.2	632.4	2,683.2	8,178.8	115.1	2.9%	
Agency Operations (Non-Formula)	1,870.0	771.5	2,641.5	580.8	929.9	4,152.2	1,942.1	741.9	2,683.9	606.0	959.2	4,240.2	72.0	3.9%	
K-12 Foundation and Pupil Transportation (Formula)	1,269.9	-	1,269.9	23.7	20.8	1,314.4	1,289.8	-	1,289.8	18.5	20.8	1,329.1	19.9	1.6%	
Medicaid Services (Formula)	661.2	0.9	662.1	7.3	1,591.1	2,260.4	683.0	0.9	683.9	7.9	1,603.4	2,295.3	21.8	3.3%	
Other Formula Programs	154.0	50.2	204.2	-	101.5	305.7	155.3	80.2	205.5	0.0	99.8	305.3	1.3	0.9%	
Revised Programs Legislatively Approved (RPLs)	-	-	-	0.6	1.2	1.8	-	-	-	-	-	-	-	-	
Vetoes (non-additive)	-	0.5	0.5	-	-	0.5	-	-	-	-	-	-	-	-	
Duplicated Authorization (non-additive) (6)	-	-	-	778.9	-	778.9	-	-	-	862.3	-	862.3	-	-	
Executive Branch Wide Unallocated Reduction (7)	-	-	-	-	-	-	(1,627.1)	-	(1,627.1)	-	-	(1,627.1)	-	-	
Statewide Items	1,638.3	72.4	1,710.7	53.6	27.9	1,792.2	2,550.8	46.7	2,597.5	46.4	36.5	2,680.3	912.5	55.7%	
Current Fiscal Year Appropriations	1,638.3	72.4	1,710.7	53.6	27.9	1,792.2	2,550.8	46.7	2,597.5	46.4	36.5	2,680.3	912.5	55.7%	
Debt Service	200.0	39.8	239.8	47.2	5.2	292.3	215.5	16.5	232.1	40.2	5.2	277.5	15.5	7.8%	
Fund Capitalizations	143.7	32.1	175.8	6.4	22.7	204.9	83.3	30.2	113.5	6.2	31.2	150.9	(60.4)	-42.0%	
Community Assistance	4.0	30.0	34.0	-	-	34.0	-	30.0	30.0	-	-	30.0	(4.0)	-100.0%	
Oil & Gas Production Tax Credits (8)	100.0	-	100.0	-	-	100.0	-	-	-	-	-	-	(100.0)	-100.0%	
REAA School Fund	39.7	-	39.7	-	-	39.7	39.4	-	39.4	-	-	39.4	(0.3)	-0.7%	
Other Fund Capitalization	0.0	2.1	2.1	6.4	22.7	31.2	43.9	0.2	44.1	6.2	31.2	81.5	36.8	13.6%	
Permanent Fund Dividends	1,023.5	-	1,023.5	-	-	1,023.5	1,944.0	-	1,944.0	-	-	1,944.0	920.5	89.9%	
State Payments to Retirement Systems	271.1	-	271.1	-	-	271.1	307.9	-	307.9	-	-	307.9	36.8	13.6%	
Vetoes (non-additive)	-	0.5	0.5	-	-	0.5	-	-	-	-	-	-	-	-	
Duplicated Authorization (non-additive) (6)	-	-	-	752.7	-	752.7	-	-	-	18.4	-	18.4	-	-	
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL CAPITAL APPROPRIATIONS	154.9	112.8	267.7	78.1	1,134.6	1,480.4	165.4	76.6	242.0	43.0	1,063.5	1,348.4	10.6	6.8%	
Current Fiscal Year Appropriations	147.8	112.8	260.6	76.8	1,134.6	1,472.0	165.4	76.6	242.0	43.0	1,063.5	1,348.4	17.6	11.9%	
Project Appropriations	147.8	112.8	260.6	76.8	1,109.6	1,447.0	165.4	76.6	242.0	43.0	1,063.5	1,348.4	33.0	2.4%	
Revised Programs Legislatively Approved (RPLs)	-	-	-	-	25.0	25.0	-	-	-	-	-	-	-	-	
Duplicated Authorization (non-additive) (6)	-	-	-	37.4	-	37.4	-	-	-	33.0	-	33.0	-	-	
Supplemental Appropriations (Capital)	7.0	-	7.0	1.3	-	8.4	-	-	-	-	-	-	-	-	
Capital Projects (net of Duplication)	7.0	-	7.0	1.3	-	8.4	-	-	-	-	-	-	-	-	
Duplicated Authorization (non-additive) (6)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Money on the Street (includes all fund sources) (9)	154.9	112.8	267.7	115.5	1,134.6	1,517.8	165.4	76.6	242.0	76.0	1,063.5	1,381.4	10.6	6.8%	
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Pre-Transfers Authorization (unduplicated)	5,748.3	1,007.8	6,756.1	744.0	3,807.0	11,307.2	5,159.3	916.3	6,075.6	721.7	3,783.2	10,580.5	(589.0)	-10.2%	
Pre-Transfer Fiscal Surplus/ (Deficit)	(238.0)	-	-	95.9%	of Appropriations	-	111.8	-	-	102.2%	of Appropriations	-	-	-	-
Fund Transfers (10)	29.8	27.4	57.2	-	-	57.2	126.7	15.4	142.1	-	-	142.1	96.9	324.9%	
Current Fiscal Year Transfers	29.8	27.4	57.2	-	-	57.2	126.7	15.4	142.1	-	-	142.1	96.9	324.9%	
Alaska Capital Income Fund	28.0	-	28.0	-	-	28.0	37.8	-	37.8	-	-	37.8	9.8	35.0%	
Alaska Housing Capital Corporation	(21.8)	-	(21.8)	-	-	(21.8)	-	-	-	-	-	-	21.8	(8.7)	
Alaska Marine Highway Fund	8.7	-	8.7	-	-	8.7	-	-	-	-	-	-	-	-	
Renewable Energy Fund	-	14.0	14.0	-	-	14.0	-	-	-	-	-	-	-	-	
Other Fund Transfers	14.9	13.4	28.3	-	-	28.3	15.8	15.4	31.2	-	-	-	-	-	
Perm Fund Royalties Beyond 25% Dedication (2)	-	-	-	-	-	-	73.1	-	73.1	-	-	-	-	-	
Perm Fund Inflation Proofing to Principal from the ERA	942.0	-	942.0	-	-	942.0	2,348.6	-	2,348.6	-	-	2,348.6	-	-	
Perm Fund Inflation Proofing from ERA to Principal	(942.0)	-	(942.0)	-	-	(942.0)	(2,348.6)	-	(2,348.6)	-	-	(2,348.6)	-	-	
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Post-Transfers Authorization (unduplicated)	5,778.1	1,035.3	6,813.4	744.0	3,807.0	11,364.4	5,286.0	931.7	6,217.7	721.7	3,783.2	10,722.6	(492.1)	-8.5%	
Post-Transfer Fiscal Surplus/ (Deficit) (11)	(267.8)	-	-	95.4%	of Appropriations	-	(14.9)	-	-	99.7%	of Appropriations	-	-	-	-

Short Fiscal Summary FY19 - FY20 UGF Only				
\$billions				
		FY19	FY20	19 to 20
Traditional Revenue		2.8	2.3	(0.4)
POMV Revenue		2.7	2.9	0.2
	<i>For Dividends</i>	1.0	1.9	0.9
	<i>For Government</i>	<u>1.7</u>	<u>1.0</u>	<u>(0.7)</u>
Revenue		5.5	5.3	(0.2)
<i>Agency Operations</i>		4.0	4.1	0.1
<i>Statewide Items (excluding PFDs)</i>		0.6	0.6	(0.0)
<i>Capital</i>		0.2	0.2	0.0
<i>Transfers</i>		<u>0.0</u>	<u>0.1</u>	<u>0.1</u>
Subtotal Appropriations		4.8	5.0	0.2
Surplus/ (Deficit)		0.7	0.3	(0.4)
Permanent Fund Dividends (PFDs)		1.0	1.9	0.9
Total Appropriations		5.8	6.9	1.1
Surplus/ (Deficit)		(0.3)	(1.6)	(1.4)

Real Per Capita Unrestricted General Fund Revenue/Budget History (2017 dollars Per Person)

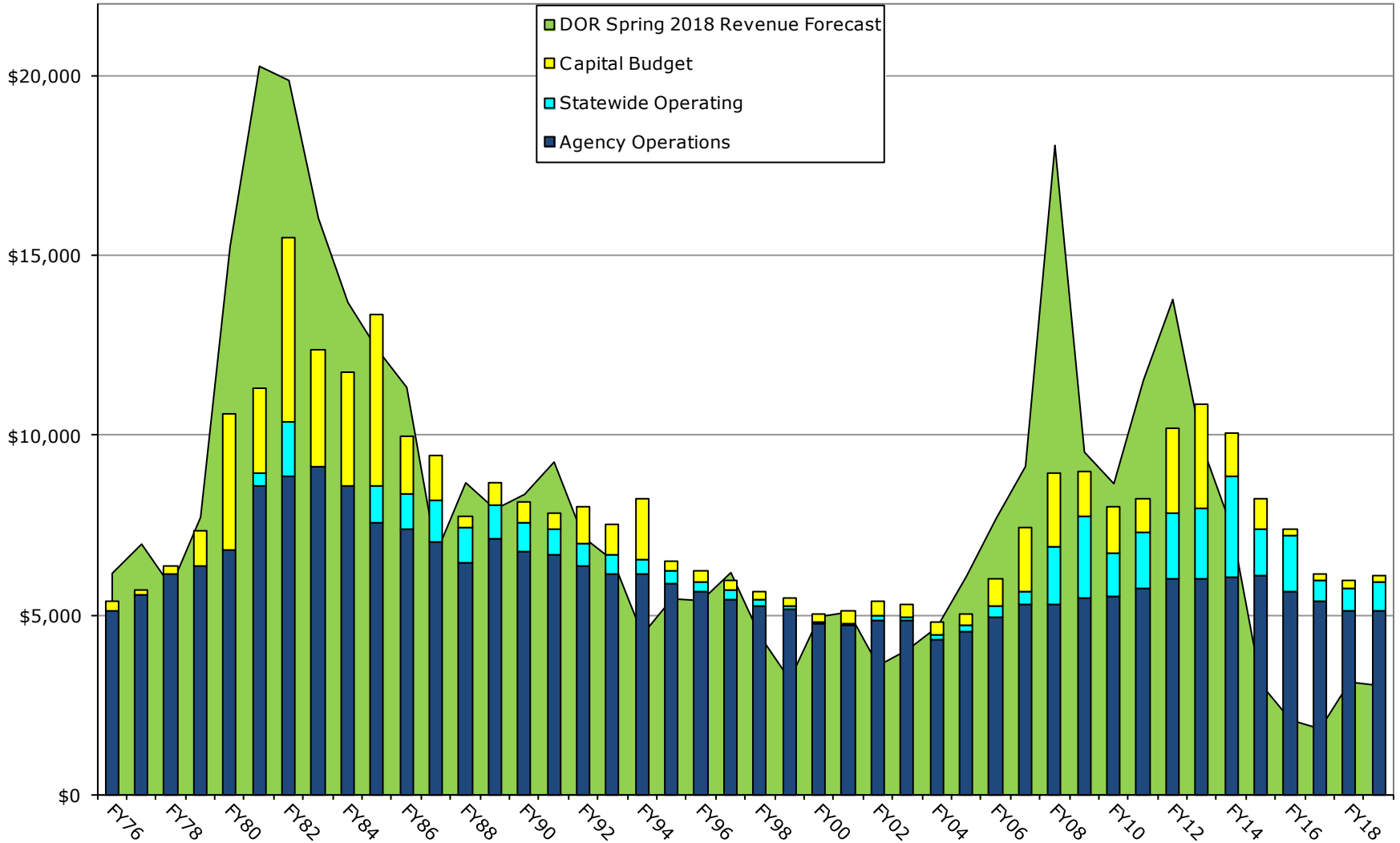


Figure 1. Balancing the FY20 Budget by Reducing Expenditure Items (Small to Large)

