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Caouette
7/24/19

CS FOR HOUSE BILL NO. 2003(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - SECOND SPECIAL SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered:

Referred:

Funding Information:	General Fund	\$	901,470,000
	Other Funds		172,200,000
	Total	\$	1,073,670,000

Sponsor(s): HOUSE RULES COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 **"An Act making special appropriations for the payment of permanent fund dividends;**
2 **and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** ALASKA PERMANENT FUND. (a) The unexpended and unobligated balance
5 of the budget reserve fund (AS 37.05.540(a)), estimated to be \$172,200,000, is appropriated
6 to the dividend fund (AS 43.23.045(a)) for the payment of permanent fund dividends and for
7 administrative and associated costs for the fiscal year ending June 30, 2020.

8 (b) The sum of \$901,470,000 is appropriated from the general fund to the dividend
9 fund (AS 43.23.045(a)) for the payment of permanent fund dividends and for administrative
10 and associated costs for the fiscal year ending June 30, 2020.

11 * **Sec. 2.** LAPSE. The appropriations made in sec. 1 of this Act are for the capitalization of a
12 fund and do not lapse.

13 * **Sec. 3.** This Act is retroactive to July 1, 2019.

14 * **Sec. 4.** This Act takes effect immediately under AS 01.10.070(c).