

# ALASKA STATE LEGISLATURE

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### Committee Substitute for House Bill 2001 (FIN)

#### Sectional Analysis

Version 31-LS1103\K

#### NUMBERS SECTIONS: 1 – 15

- Sec. 1**      *Page 2, Line 1 – Page 12, Line 5*  
Restores the vetoed FY20 Operating Budget items passed by the legislature
- Sec. 2**      *Page 13, Line 1 – Page 16, Line 20*  
Summary of appropriations by agency and funding sources made in Sec. 1
- Sec. 3**      *Page 17, Line 1 – Page 18, Line 20*  
Summary of statewide funding for the appropriations made in Sec. 1
- Sec. 4**      *Page 19, Lines 1-19*  
Restores the vetoed FY19 Supplemental Operating Budget items passed by the legislature
- Sec. 5**      *Page 20, Lines 1-11*  
Summary of appropriations by agency and funding sources made in Sec. 4
- Sec. 6**      *Page 21, Lines 1-10*  
Summary of statewide funding for the appropriations made in Sec. 4
- Sec. 7**      *Page 22, Lines 1-28*  
Restores the HB 40 vetoed FY20 Mental Health Capital Budget items passed by the legislature
- Sec. 8**      *Page 23, Lines 1-15*  
Summary of appropriations by agency and funding sources made in Sec. 7
- Sec. 9**      *Page 24, Lines 1-8*  
Summary of statewide funding for the appropriations made in Sec. 7
- Sec. 10**      *Page 25, Line 1 – Page 30, Line 27*  
Funds FY20 Capital Budget items removed due to the failed CBR vote with an UGF funding source and restores the vetoed FY20 Capital Budget items

- Sec. 11**      *Page 31, Line 1 – Page 32, Line 14*  
Summary of appropriations by agency and funding sources made in Sec. 10
- Sec. 12**      *Page 33, Lines 1-17*  
Summary of statewide funding for the appropriations made in Sec. 10
- Sec. 13**      *Page 34, Lines 1-18*  
Restores the vetoed FY19 Supplemental Capital Budget items passed by the legislature
- Sec. 14**      *Page 35, Lines 1-11*  
Summary of appropriations by agency and funding sources made in Sec. 13
- Sec. 15**      *Page 36, Lines 1-8*  
Summary of statewide funding for the appropriations made in Sec. 13

**LANGUAGE SECTIONS: 16 – 34**

- Sec. 16**      *Page 37, Lines 1-8*  
Re-appropriates funds from the Alaska Higher Education Investment Fund to the Department of Education
- Sec. 17**      *Page 37, Line 9 – Page 38, Line 7*  
Outlines Alaska Permanent Fund appropriations as follows:  
    (a) and (b):      Satisfies the payment of Post 1979 field royalties to the Permanent Fund Corpus for FY18;  
    (c) and (d):      satisfies the payment of Post 1979 fiels royalties to the Permanent Fund Corpus for FY19;  
    (e):              Reverses the veto of \$1 billion deposit from the Earnings Reserve to the General Fund;  
    (f):              Appropriates \$641,151,000 from the General Fund to the Alaska Permanent Fund Dividend Fund; and  
    (g):              Reverses the veto and restores the full \$9.4 billion transfer from the Earnings Reserve to the Principal of the Permanent Fund Corpus
- Sec. 18**      *Page 38, Lines 8-12*  
Restores the vetoed funding for the Alaska Legal Services Corporation
- Sec. 19**      *Page 38, Line 13 – Page 39 Line 15*  
Restores the payment of Debt Service to:  
    (a):              municipalities or agencies; and  
    (b) and (c):      school bond reimbursement

- Sec. 20** *Page 39, Lines 16-26*  
Restores Fund Capitalization to the:  
    (a): Community Assistance Fund;  
    (b) and (c): Forward funding of FY21 education foundation formula and transportation; and  
    (d): REAA school construction funding
- Sec. 21** *Page 39, Line 27 – Page 40, Line 2*  
Restores funds transfers or vetoed from the  
    (a): Civil Legal Services funds from court filing fees; and  
    (b): Power Cost Equalization Endowment Fund to the Renewal Energy Grant Fund
- Sec. 22** *Page 40, Lines 3-23*  
Ratifies prior year funding for specific projects
- Sec. 23** *Page 40, Line 24 – Page 41, Line 5*  
Restores the vetoed:  
    (a): re-appropriation made from the Exxon Valdez oil spill restoration fund to the Prince William Sound Science Center; and  
    (b): the appropriation from the Alaska Industrial Development and Export Authority to the Northwest Arctic Borough
- Sec. 24** *Page 41, Lines 6-11*  
Restores the vetoed authorization of land sale receipts to Mt. Edgecumbe Boarding School
- Sec. 25** *Page 41, Lines 12-18*  
Restores the vetoed re-appropriation for the Flattop Mountain Trail clean up pilot project
- Sec. 26** *Page 41, Line 19 – Page 42, Line 6*  
Restores the vetoed items to the Department of Transportation and Public Facilities for:  
    (a): Marine vessel replacement fund; and  
    (b): Harbor Facility Grant Fund
- Sec. 27** *Page 42, Lines 7-14*  
Restores the veto to the Ketchikan Gateway Borough
- Sec. 28** *Page 42, Line 15 – Page 47, Line 10*  
Restores the re-appropriations vetoed to the Alaska Housing Capital Corporation account

- Sec. 29** *Page 47, Line 11 – Page 48, Line 18*  
Outlines the Constitutional Budget Reserve Fund authorization for the:
- (a): reverse sweep language;
  - (b): deficit filling language;
  - (c): headroom authorization; and
  - (d): conforming language.
- Sec. 30** *Page 48, Lines 19-24*  
Addresses lapsing funds
- Sec. 31** *Page 48, Lines 25-29*  
Outlines the retroactivity clauses
- Sec. 32** *Page 48, Line 30 – Page 49, Line 1*  
Applies contingency clauses related to Sec. 17 and Sec. 29
- Sec. 33 & 34** *Page 49, Line 2-4*  
Effective date clauses