April 26, 2019

To: House State Affairs Committee

From: Wayne Aderhold (representing myself)

Re: HJR 6 – Constitutional Amendment: Permanent Fund & PFD/ statement in opposition

Chair Kreiss-Tomkins and Members

<u>I am strongly opposed</u> to this effort by the Governor because:

- We already have representation to deal with these complicated matters (Permanent Fund and the Dividend): it is the Legislature (you)!
- I have been following the deliberations of the Senate Finance Committee closely and strongly agree with the sentiment that the Dividend should be dealt with as the "18th Department" when it comes to determining the annual budget.
- Enshrining the amount of the Dividend in the Constitution would create a disastrous "Defined Benefit Program" that would wreck the overall wellbeing of the State of Alaska

Please let HJR 6 die in committee.

Sincerely,

Wayne Aderhold

Homer