ALASKA LEGISLATURE Representative Jonathan Kreiss-Tomkins

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Sponsor Statement | HB 141

House Bill 141 (HB 41) changes the distribution cycle of the Alaska Permanent Fund Dividend from one lump-sum payment to a quarterly disbursement schedule.

The idea originates from Clem Tillion, who helped create the Permanent Fund and PFD program, and who cites the lack of a more frequent disbursement as one of his greatest regrets in creating the PFD.

In addition, an emerging body of academic research also suggests varied socioeconomic benefits to more frequent disbursements.