

ALASKA STATE LEGISLATURE

SENATE FINANCE COMMITTEE

Senator Bert Stedman, Co-Chair
State Capitol, Room 518
Juneau, Alaska 99801-1182
(907) 465-3873 Phone
Sen.Bert.Stedman@akleg.gov



Senator Natasha von Imhof, Co-Chair
State Capitol, Room 516
Juneau, AK 99801-1182
Phone (907) 465-2995
Sen.Natasha.vonImhof@akleg.gov

Explanation of Changes CS SENATE BILL NO. 104(FIN)

version: 31-LS0804\U

An exception for capital spending is added. An amount equal to up to five percent of the total allowable spending under the cap can be spent on capital improvements outside the cap.

Technical corrections to two sections of the bill that do not change the intent:

- ◆ Spending cap is increased by the **cumulative** change in inflation [Page 1, line 13 through page 2, line 2].
- ◆ Debt exceptions are clarified [page 2 lines 5-7 and 19-20].