



**Jana Lee Pruitt**  
*Regional Vice President, State Relations*

March 22, 2019

Representative Gabrielle LeDoux  
Co-Chair, Labor & Commerce Committee  
State Capitol Room 403  
Juneau, AK 99801

Dear Representative LeDoux:

The American Council of Life Insurers ("ACLI") supports House Bill 78 and respectfully requests this important legislation pass this session. The ACLI is a national trade association representing approximately 290 member companies that offer life insurance, annuities, retirement plans, long-term care insurance and disability income insurance. We have 219 members licensed to do business in Alaska, and 96% of all life insurance and annuity payments to Alaska citizens are made by ACLI member companies.

House Bill 78 would require insurers to provide a confidential report to the Alaska Division of Insurance by June 1, of each year disclosing information about their corporate governance structures and frameworks and related policies and practices. The bill would also clarify when a domestic insurer is required to notify the Director of Insurance of a transaction between the insurer and a person in its insurance holding company system. Finally, the bill would newly permit the Director to act as the groupwide supervisor of an internationally active insurance group. Enactment of the legislation by January 1, 2020, is necessary in order for the Division of Insurance to maintain its accreditation by the National Association of Insurance Commissioners.

We respectfully request your support of, and quick action on, House Bill 78.

Sincerely,

Jana Lee Pruitt

cc: Director Lori Wing-Heier  
Sheldon Winters