



Department of Health and Social Services

ALASKA COMMISSION ON AGING

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April 9, 2019

Representative Ivy Spohnholz Alaska State Capitol, Room 421 Juneau, Alaska 99811-0001

Subject: ACoA Letter of Support, HB 110 Transfer on Death Deed

Dear Representative Spohnholz:

The Alaska Commission on Aging (ACoA) is pleased to offer support for HB 110, authored by you, to expand the concept of the Uniform Real Property Transfer on Death Act (URPTODA) in Alaska by creating transfer on death (TOD) titles for vehicles, boats, certain manufactured homes, and trailers. Pending its passage, this legislation will allow Alaskans to designate a beneficiary using a simple form which will remove the property from probate saving time and money in legal and filing fees. Based on our understanding, this legislation will not affect those who already have a will in place.

The Commission on Aging supports HB 110 for the same reason we supported the late Representative Max Gruenberg's URPTODA legislation of 2014 that created the transfer of death deed as it provides a simple, straight forward process using a standardized method to transfer property at little cost to the state. The Commission on Aging also supports HB 110 because it provides an important tool in estate planning for older people and others having few assets and no will. The Transfer on Death deed is a low-cost, effective method that minimizes the stress of settling one's affairs for an older person, as well as for other Alaskans, and their heirs. Thank you for your leadership on HB 110.

Sincerely,

Im Dean

Gordon Glaser Chair, Alaska Commission on Aging

Sincerely,

Denise Daniello ACoA Executive Director