ALASKA STATE LEGISLATURE

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Senator David Wilson

SB 92 would add an option on the Permanent Fund Dividend application for individuals to direct a portion or all their PFD to the state general fund.

Below is a list of current deduction options, voluntary and involuntary, in order of priority. Donations to the general fund would be placed below charitable contributions.

PFD Deductions Priority Order:

*All deductions take 100% unless otherwise indicated.

- 1. IRS Backup Withholding (24% No \$2 Fee)
- 2. PFD \$2.00 Attachment Fee per deduction
- 3. Bankruptcy (15 AAC23.213(g))
- 4. Child Support Services
- 5. Court Ordered Restitution
- 6. Internal Revenue Service (Taxes Owed)
- 7. Postsecondary Education
- 8. Court Ordered Fines
- 9. Writs AS 09.35 (Minors, Child Judgement)
- 10. State Agencies (Including Univ. of AK)

- 11. DOR Collections
- 12. Domestic Violence
- 13. Unpaid Rent or Damages
- 14. Court Ordered Forfeiture
- 15. Government Agency Assignment (Pre 1999)
- 16. Other Writs/Levies (80%)
- 17. UA College Savings Plan (50% of balance No \$2 Fee)
- 18. Charitable Contributions (No \$2 Fee)
- 19. Education Raffle (No \$2 Fee)

There is a \$2.00 fee for each involuntary garnishment received by the Division.

UA College Savings Plan and Charitable Contributions are voluntary requests for deductions and are not subject to a \$2.00 fee.

Source: https://pfd.alaska.gov/Payments/Deductions