

# Juneau School Funding

## City Manager Rorie Watt



Slide



# Impact of Proposed Budget Cuts

## Operational Impact:

- Loss of \$10.2M to CBJ/JSD based on Formula
- Additional Loss of \$3M to JSD from CBJ
  - Total 16% Funding Loss

## School Debt Impact:

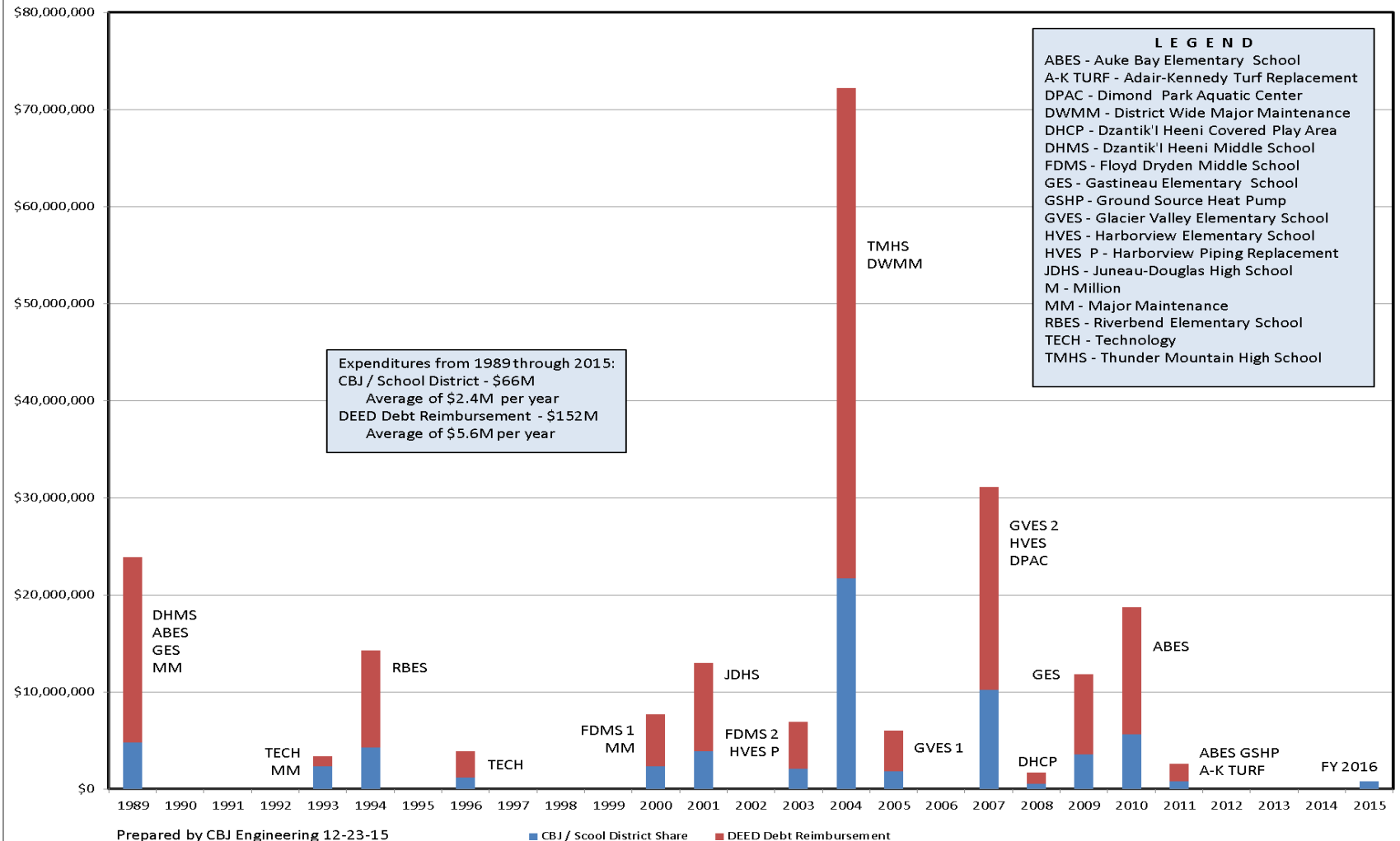
- Loss of \$7.1M to CBJ for School Debt

## CBJ Property Owner Impact:

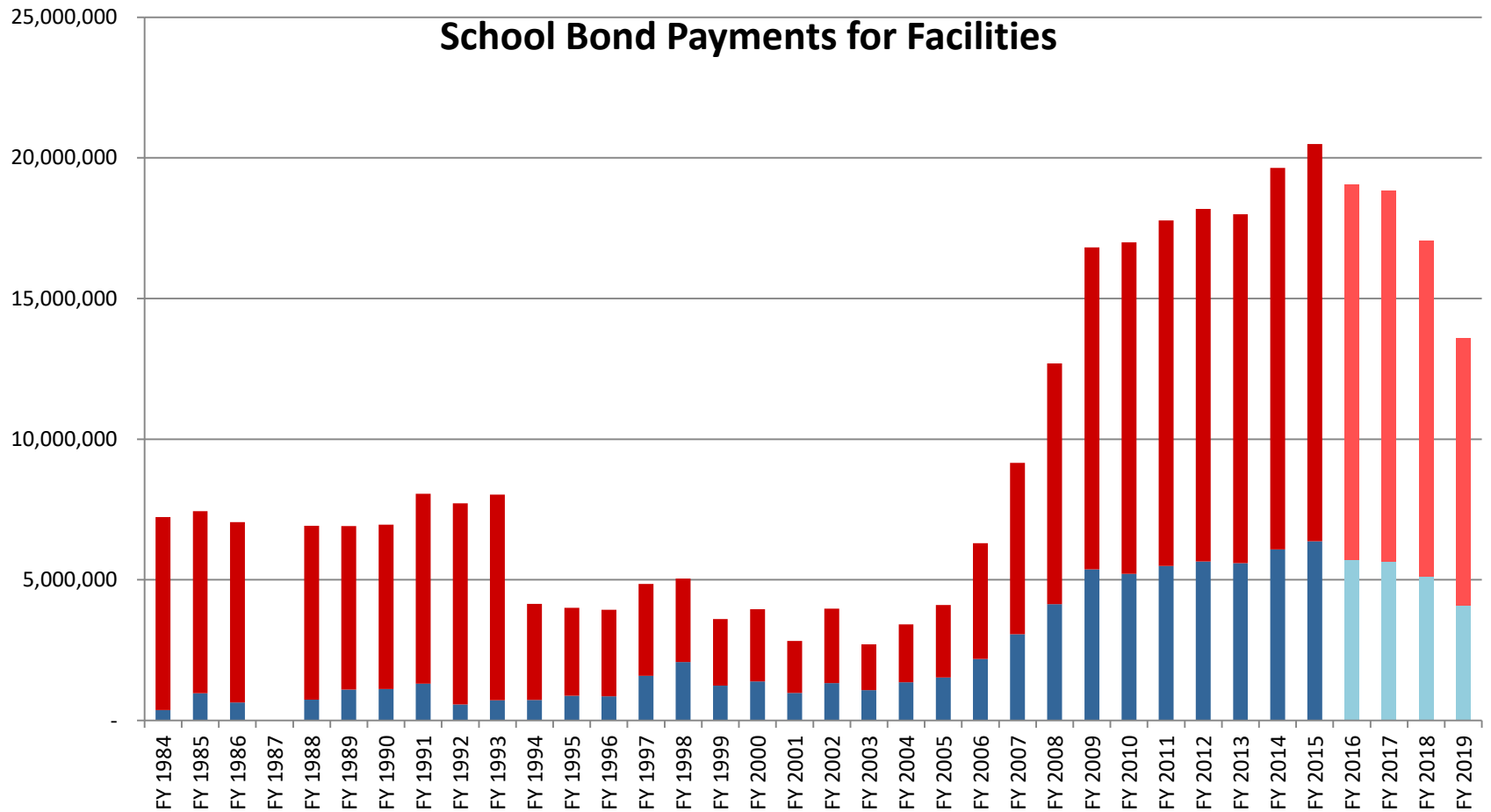
- Assume School Funding is held to FY19 Equivalent of 33% Property Tax Increase

# Past Project Funding

## SCHOOL FUNDING: CONSTRUCTION, RENOVATION, TECHNOLOGY



# CBJ School Project Debt



School Debt Blue = Juneau, Red = SOA

# Summary of Deferred Maintenance

- JSD has ~980,000 SF of facilities
- JSD will have ~\$67 million in deferred maintenance by FY2020
- Funding of 2-3% of replacement value per year is an industry standard used to budget for facility renewal & replacement projects. 2% = \$6 million; 3% = \$9 million
- Excluding new construction CBJ has provided ~\$1.3 million per year(~\$4.4 million including state share) to upgrade school facilities since 1990