

State of Alaska Department of Revenue

FY20 Operating Budget Overview:
Department of Revenue: Corporations
Presentation to the Senate Finance Subcommittee
Brad Ewing, Admin. Services Director
February 28, 2019



THE STATE
of **ALASKA**
GOVERNOR MICHAEL J. DUNLEAVY

Dept. of Revenue FY20 Operating Budget: Details by Component

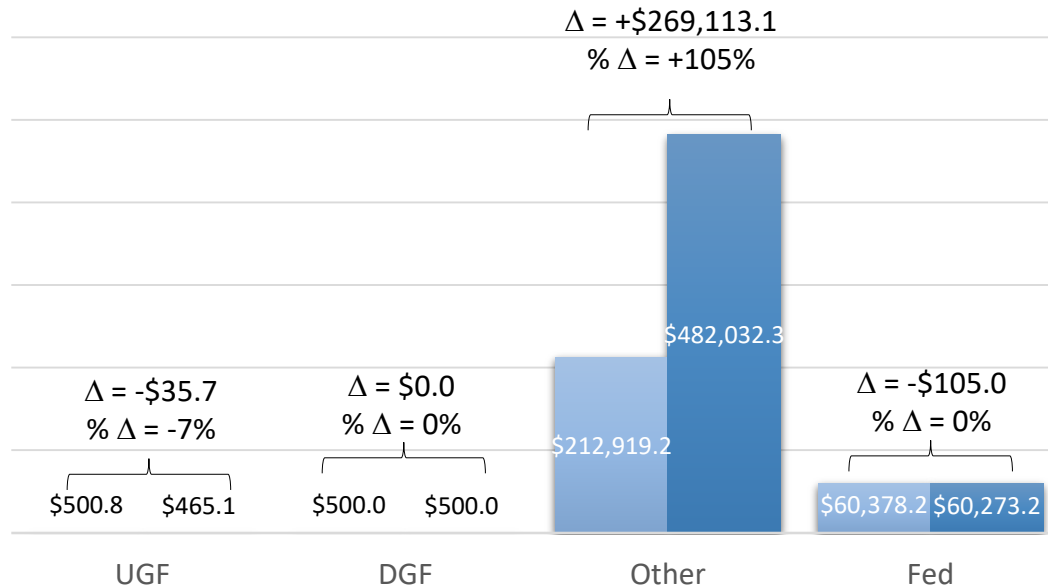
Allocation and/or Program	Funding (in thousands)	# of Budgeted Positions / Filled	Rating of Effectiveness	Constitution Requirement	Federally Required	Required by Statute
Mental Health Trust Operations	\$4,625.3: \$4,125.3 Other, \$500.0 DGF	18/18 PFT	Effective	No	No	Yes AS 47.30
Long Term Care Ombudsman Office	\$865.9: \$465.1 UGF, \$400.8 Other	6/6 PFT	Effective	No		Yes AS 47.62
Alaska Municipal Bond Bank Authority Operations	\$1,006.6: \$1,006.6 Other	1/1 PFT	Effective	No	No	Yes AS 44.85
Alaska Housing Finance Corporation Operations	\$98,493.2: \$38,527.0 Other, \$59,966.2 Fed	314/266 PFT 22/8 PPT 14/14 NP	Effective	No	Yes	Yes AS 18.55 AS 18.56
Alaska Corporation for Affordable Housing	\$479.2: \$172.2 Other, \$307.0 Fed	2/1 PFT	Effective	No	Yes	Yes AS 18.55 AS 18.56
Alaska Permanent Fund Corporation Operations	\$17,800.4: \$17,800.4 Other	57/42 PFT 2/2 PPT 2/0 NP	Effective	Yes; Article IX Sec. 15	No	Yes AS 37.13
APFC Investment Management Fees	\$420,000.0: \$420,000.0 Other		Effective	Yes; Article IX Sec. 15	No	Yes AS 37.13

Dept. of Revenue FY20 Operating Budget: Corporations

- -\$528.9 from FY19 to FY20 (excl. mgmt. fees)
- No change in budgeted positions from FY19 to FY20

DOR Corporations: Fund Source Comparison
(\$ in thousands)

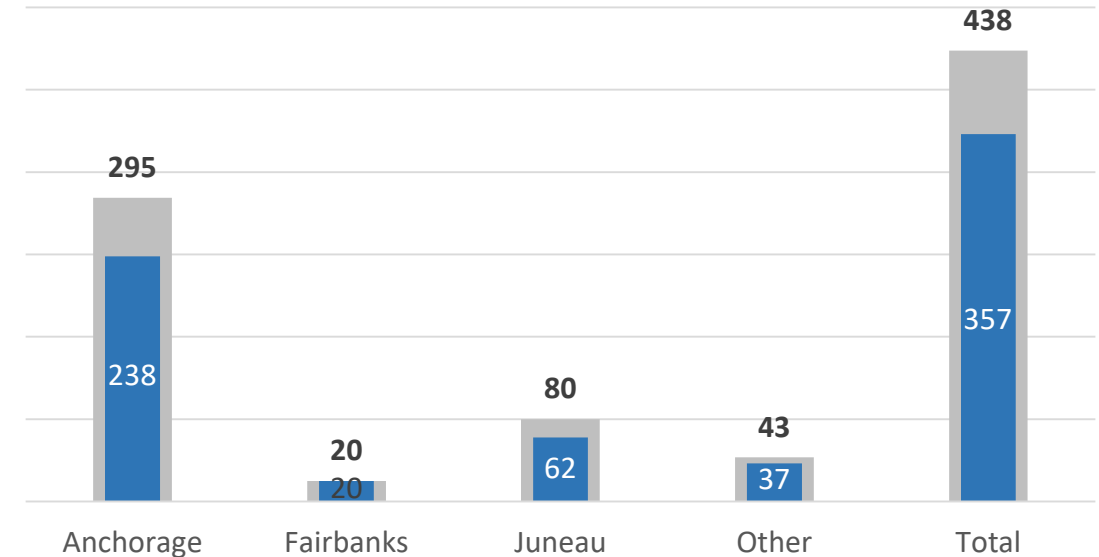
■ FY2019 Management Plan ■ FY2020 Governor Amend



DOR Corporations: Position Count and Employees

FY20 Gov. Amended Proposed Budget

■ Budgeted Positions ■ Filled (as of 1/15/2019)

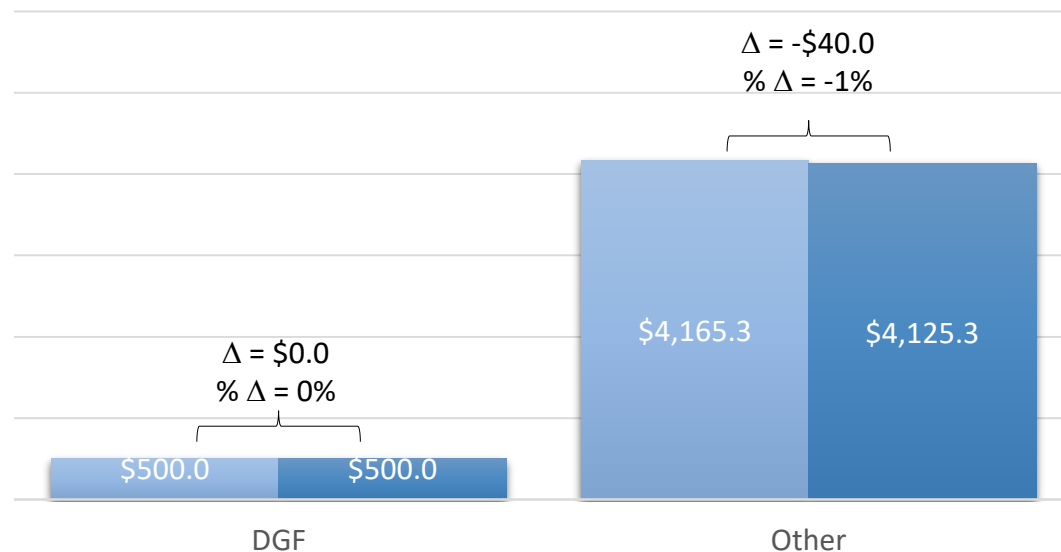


Dept. of Revenue FY20 Operating Budget: **Alaska Mental Health Trust Authority**

- -\$40.0 (-1%) from FY19 to FY20
- No change in budgeted positions from FY19 to FY20

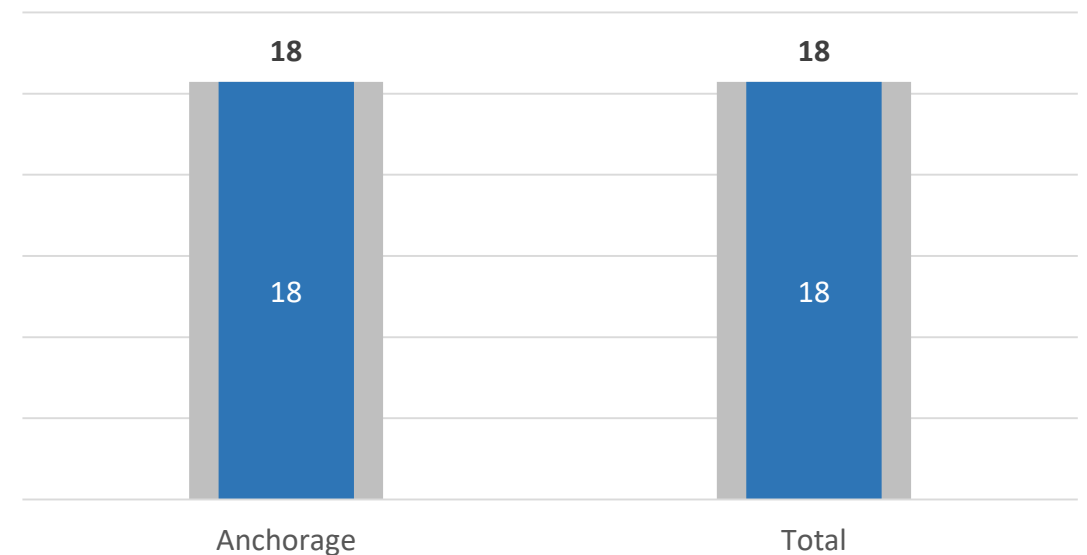
AMHTA: Fund Source Comparison
(\$ in thousands)

■ FY2019 Management Plan ■ FY2020 Governor Amend



AMHTA: Position Count and Employees
FY20 Gov. Amended Proposed Budget

■ Budgeted Positions ■ Filled (as of 1/15/2019)



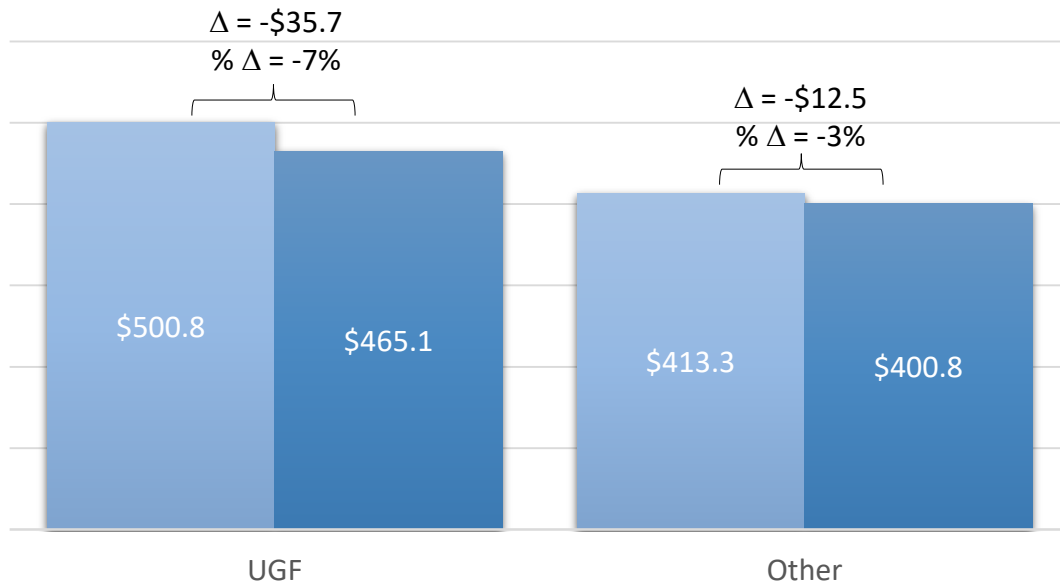
Dept. of Revenue FY20 Operating Budget: Long Term Care Ombudsman Office

- -\$48.2 (-5%) from FY19 to FY20
- No change in budgeted positions from FY19 to FY20

LTCO: Fund Source Comparison

(\$ in thousands)

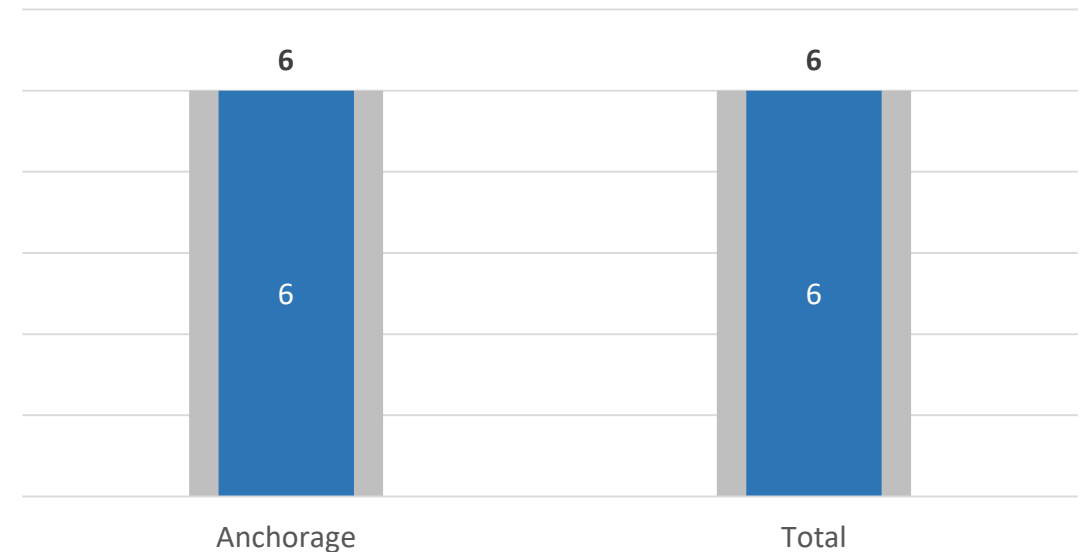
■ FY2019 Management Plan ■ FY2020 Governor Amend



LTCO: Position Count and Employees

FY20 Gov. Amended Proposed Budget

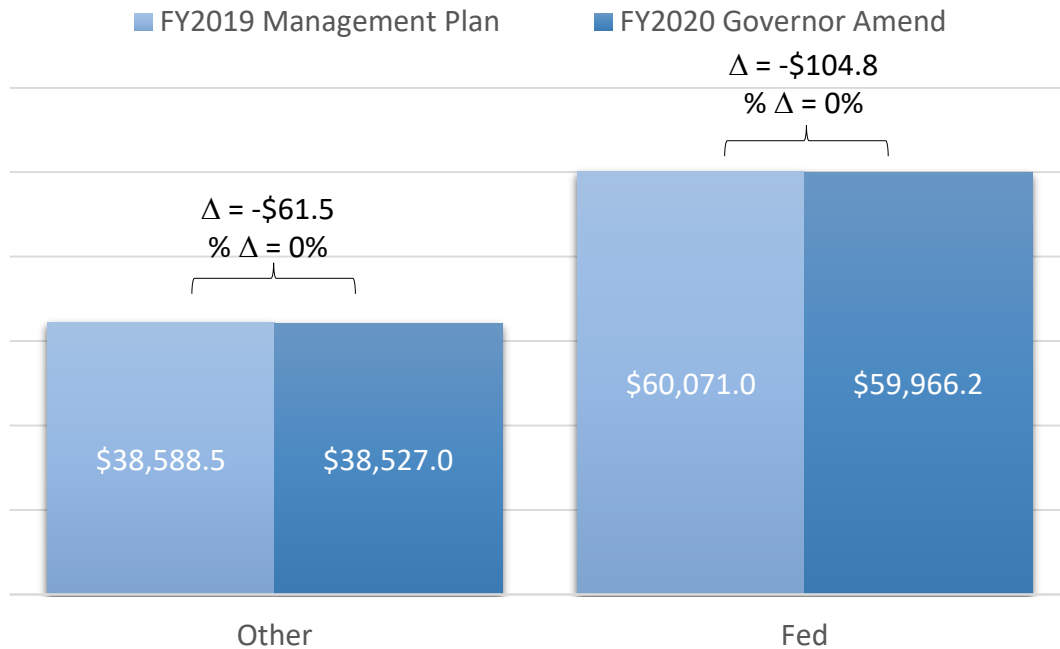
■ Budgeted Positions ■ Filled (as of 1/15/2019)



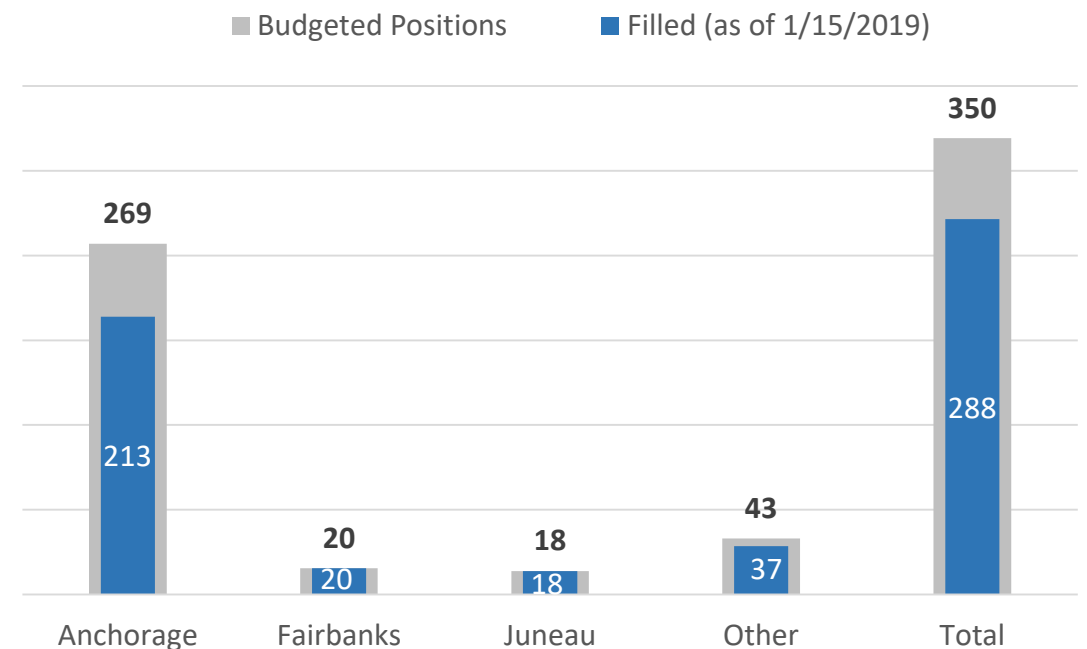
Dept. of Revenue FY20 Operating Budget: Alaska Housing Finance Corporation

- -\$166.3 (0%) from FY19 to FY20
- No change in budgeted positions from FY19 to FY20

AHFC: Fund Source Comparison
(\$ in thousands)



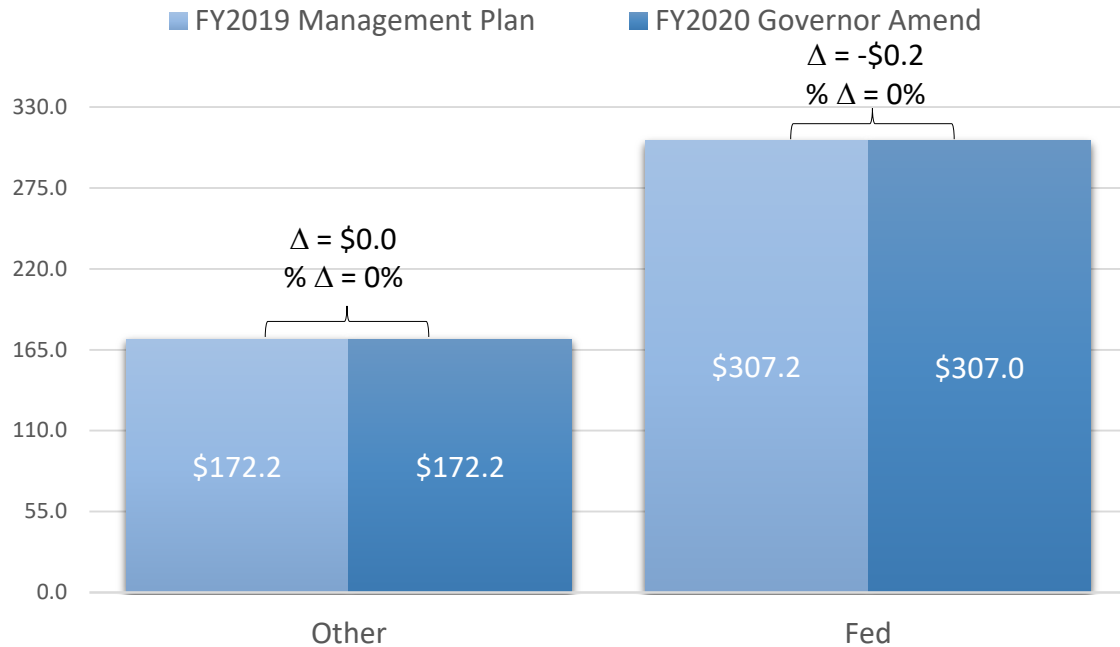
AHFC: Position Count and Employees
FY20 Gov. Amended Proposed Budget



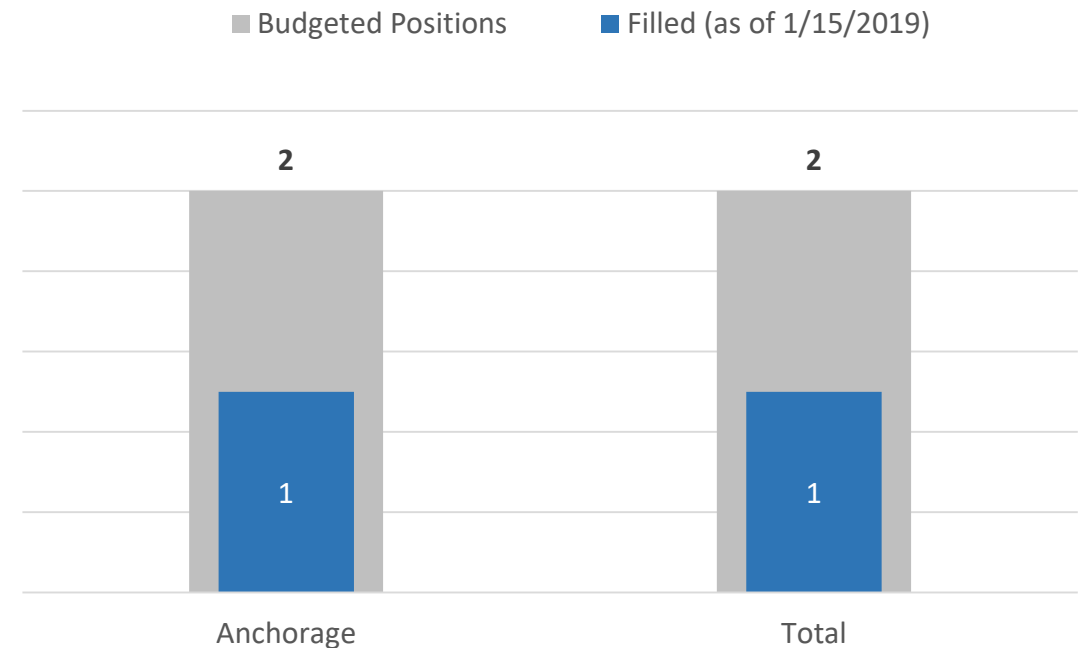
Dept. of Revenue FY20 Operating Budget: **Alaska Corp. for Affordable Housing**

- -\$0.2 (0%) from FY19 to FY20
- No change in budgeted positions from FY19 to FY20

ACAH: Fund Source Comparison
(\$ in thousands)



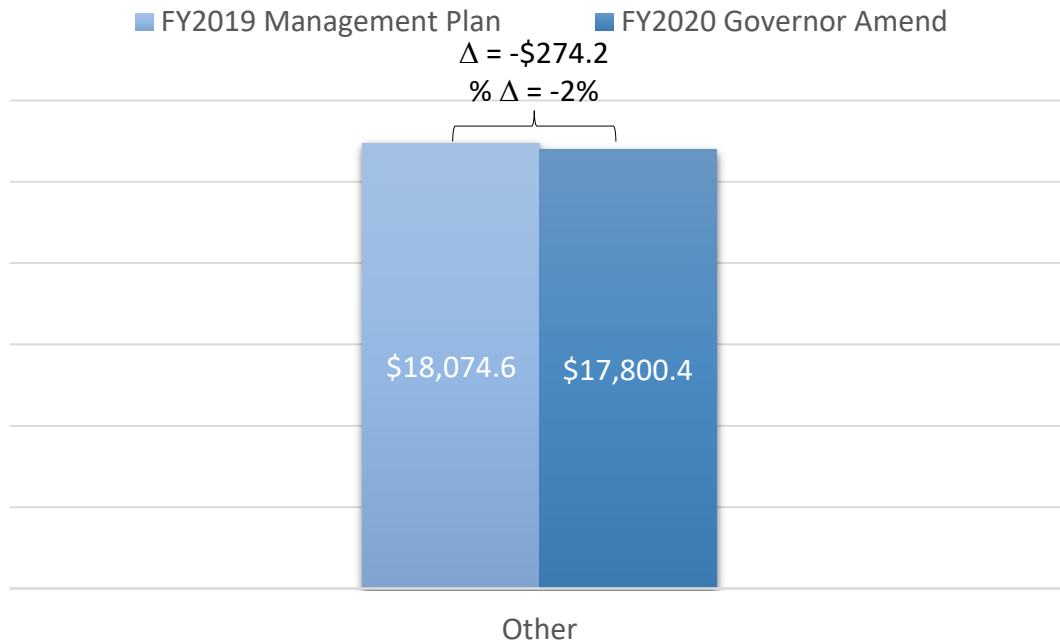
ACAH: Position Count and Employees
FY20 Gov. Amended Proposed Budget



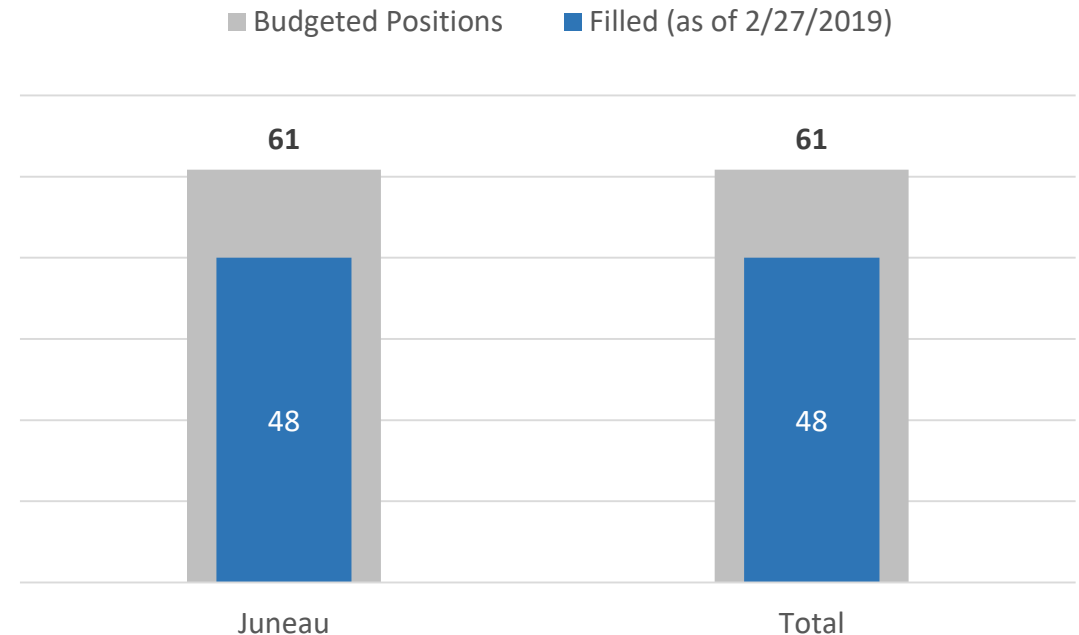
Dept. of Revenue FY20 Operating Budget: Alaska Permanent Fund Corporation

- -\$274.2 (-2%) from FY19 to FY20
- No change in budgeted positions from FY19 to FY20

APFC: Fund Source Comparison
(\$ in thousands)



APFC: Position Count and Employees
FY20 Gov. Amended Proposed Budget

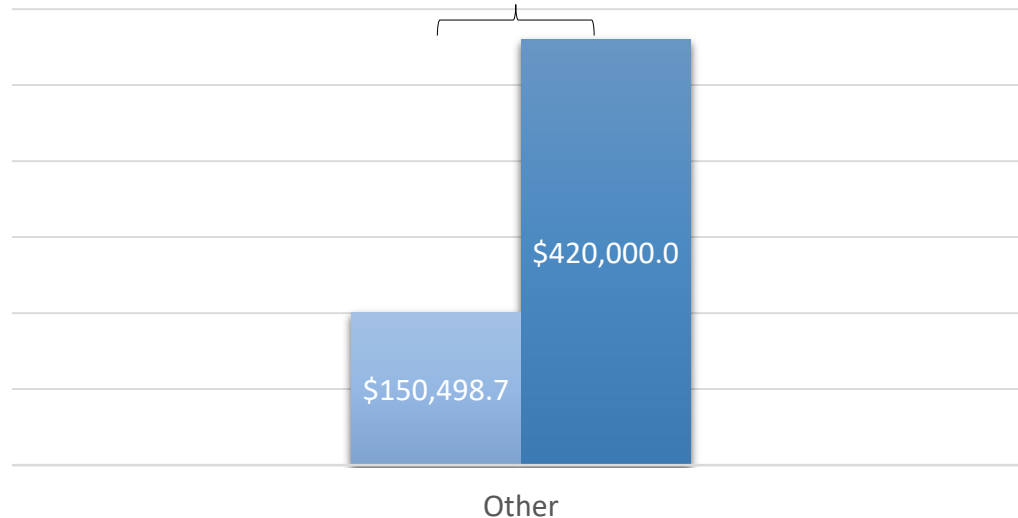


Dept. of Revenue FY20 Operating Budget: APFC Investment Manager Fees

- Transparency in budgeting for all management fee expenditures
- +\$269,501.3 (+179.1%) from FY19 to FY20

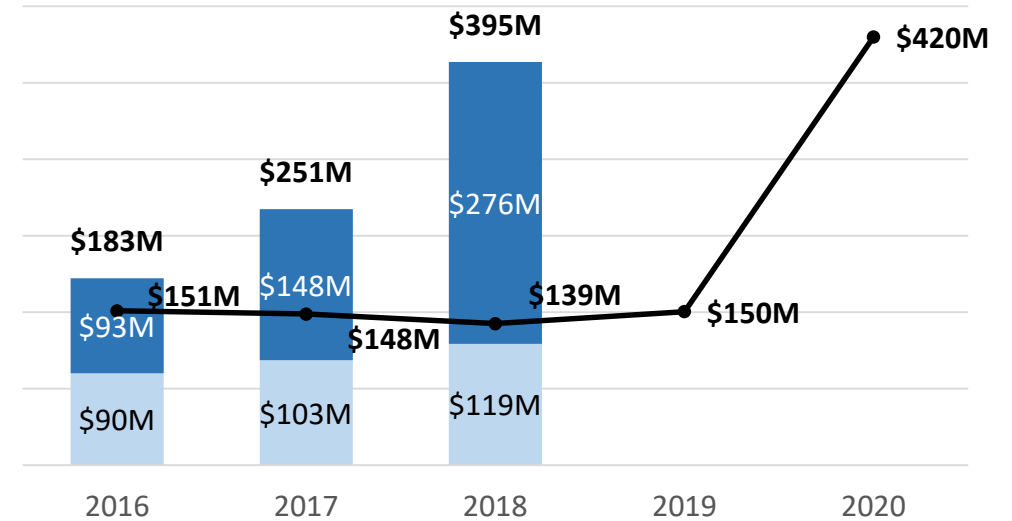
APFC Manager Fees: Fund Source Comparison
(\$ in thousands)

FY2019 Management Plan FY2020 Governor Amend
 $\Delta = +\$269,501.3$
 $\% \Delta = +179\%$



APFC Management Fees and Appropriation
Excludes Corporate Expenses

Actuals Funded by Investments Actuals Funded by Appropriation
—●— Appropriation



Dept. of Revenue FY20 Operating Budget: [Change Summary](#)

- No change in budgeted positions from FY19 Mgmt. Plan to FY20 Gov. Amend.
- Executive Branch 50% travel reduction
 - AMHTA: -\$40.0 Total (-\$40.0 Other)
 - LTCO: -\$16.7 Total (-\$4.2 GF | -\$12.5 Other)
 - AHFC: -\$166.3 Total (-\$104.8 Fed | -\$61.5 Other)
 - ACAH: -\$0.2 Total (-\$0.2 Federal)
 - APFC: -\$274.2 Total (-\$274.2 Other)
- Align management fee authorization with total fees paid
 - Alaska Permanent Fund Corporation: +\$269,501.3 Other
 - Alaska Retirement Management Board: +\$60,000.0 Other
 - Treasury Division: +\$187.6 Total

Sustainable, Predictable, Affordable