

Homeownership Rental Housing Energy Investors Partners

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Step Program

This program is targeted to families with a work able adult who possesses the potential to increase their employment and financial options. AHFC plans to support family economic goals with available community resources, skills training or educational courses, and counseling.

Who is Eligible

The Step Program will contain families that do not fall under the <u>Classic Program</u> definition.



How It Works

These families will benefit from five years of housing assistance. The familys contributions to rent will gradually increase or step up over a five-year period, while AHFCs assistance will decrease.

- 1. In the first year, a familys shelter burden will be 28.5 percent of gross income. The decrease allows for a streamlined subsidy calculation with no deductions.
- 2. In Years 2 through 5, AHFC will gradually reduce its assistance with the goal of preparing families to assume more of the rent responsibility.
- 3. At the end of Year 5, the family will be fully responsible for their units rent and transition easily into the private rental or homeownership market.

Family Resources and Support

Families will be provided an opportunity to participate in an expanded <u>Family Self-Sufficiency</u> program. AHFC will also make information regarding local community resources available to all families.

Questions? Call 855-686-3751 (907-586-3751 in Juneau), or email us at rentreform@ahfc.us

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