

Fiscal Note

State of Alaska
2017 Legislative Session

Bill Version: SB 21
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB021-DOR-APFC-1-27-17
Title: PERMANENT FUND: INCOME; POMV;
DIVIDENDS
Sponsor: STEDMAN
Requester: (S) STA

Department: Department of Revenue
Appropriation: Alaska Permanent Fund Corporation
Allocation: APFC Investment Management Fees
OMB Component Number: 2310

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2018	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2018 Request	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
OPERATING EXPENDITURES	FY 2018	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0						

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0						

Estimated SUPPLEMENTAL (FY2017) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2018) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable; initial version.

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Division: <u>Alaska Permanent Fund Corporation</u>	Date: <u>01/27/2017 03:00 PM</u>
Approved By: <u>Angela Rodell</u>	Date: <u>01/27/17</u>
Agency: <u>Alaska Permanent Fund Corporation</u>	

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2017 LEGISLATIVE SESSION**

BILL NO. SB 21

Analysis

The bill allows for an annual draw from the Permanent Fund "Fund" earnings reserve of up to 4.5 percent of the average market value of the Fund to be appropriated to the dividend fund and to the general fund.

At this time it is difficult to forecast if it would impact the asset allocation to a degree that would affect investment manager fees.