

Office of the Mayor

Ethan Berkowitz, Mayor

January 26, 2017

Senator John Coghill State Capitol, Room 119 Juneau, Alaska 99801

Dear Senator Coghill,

I write in support of Senate Bill 39, adopting the Municipal Property Assessed Clean Energy (PACE) Act, which allows commercial property owners to finance qualifying energy efficiency improvements - through voluntary property tax assessments.

PACE legislation opens the door for local governments to foster economic growth and supports local economies through partnerships with banks and contractors. We have identified \$19 million in savings from potential building upgrades within the Municipality of Anchorage. SB 39 requires zero state funds to implement and participation is voluntary.

PACE is a proven piece of legislation, passed in thirty-five other states.

Sincerely,

Ethan Berkowitz

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