

ALASKA MINERS ASSOCIATION

NOME BRANCH

RESOLUTION NO. R -18 – 02

A RESOLUTION OF THE BOARD OF DIRECTORS TO SUPPORT ALASKA STATE SENATE BILL 203.

WHEREAS, the ALASKA INDUSTRIAL DEVELOPMENT and EXPORT AUTHORITY (AIDEA) was created in 1967 "to increase job opportunities and otherwise to encourage the economic growth of the state, including the development of its natural resources";

WHEREAS, the Senator Olson as introduced Senate Bill 203 "An Act authorizing the Alaska Industrial Development and Export Authority to issue bonds to finance the infrastructure and construction costs of the Graphite Creek graphite project.";

WHEREAS, USGS has stated there are 23 strategic mineral and for a number of these commodities – graphite, manganese, niobium and tantalum – the United States is currently wholly dependent on imports to meet its needs;

WHEREAS, the Graphite Creek Property is America's highest grade and largest known, large Flake Graphite Deposit;

WHEREAS, according to "Alaska Economic Trends" publication, the Nome Census Area had an average annual unemployment rate of 12.5%;

WHEREAS, the Graphite Creek project would create long-term, sustainable employment both directly and indirectly to the Nome Census Area;

NOW, THEREFORE, BE IT RESOLVED by the NOME BRANCH BOARD OF DIRECTORS to support the passage of Senate Bill 203.

APPROVED and SIGNED this 30<sup>th</sup> day of March, 2018.



*Nome Branch Chairman*

*Blake Bogart*