



THE STATE
of **ALASKA**
GOVERNOR BILL WALKER

Department of Administration

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HB 306 PERS/TRS Disbursement Options: Sectional Analysis

Section 1: Amends AS 14.25.420(a) to allow for distribution options for participants in the Teachers' Retirement System (TRS) defined contribution plan to be authorized by regulation.

Section 2: Amends AS 39.35.820(a) to allow for distribution options for participants in the Public Employees' Retirement System (PERS) defined contribution plan to be authorized by regulation.

Section 3: Adds section to the uncodified law to allow the Department of Administration to adopt regulations as necessary to implement this legislation.

Section 4: Establishes an immediate effective date.

