

Department of Revenue

TAX DIVISION
Juneau Office
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To: The Honorable Pete Kelly

President of the Senate State Capitol, Room 111 Juneau, AK 99801

The Honorable Bryce Edgmon

Speaker of the House State Capitol, Room 208 Juneau, AK 99801

From: Sheldon Fisher

Commissioner

Date: February 1, 2018

Re: Education Tax Credits

In accordance with AS 43.05.010(15), attached is a report showing the total amount of contributions reported and the total amount of education tax credits claimed during the calendar year 2017 under AS 43.20.014, AS 43.55.019, AS 43.65.018, AS 43.75.018, and AS 43.77.045.

If you have any questions regarding this report, please contact Anna Kim at 465-4773 or anna.kim@alaska.gov.

Attachments

Alaska Department of Revenue Tax Division

| | Su Alas | Summary of CY 2017 Alaska Education Credits | 017 redits | | | |
|---|--------------------|--|---------------|-------------|-------------------------|-------------|
| | | | | Benef | Beneficiary | |
| ax Program | Credits Claimed | Total of Contributions | U of A | APU | Secondary Vocational | Other |
| Corporation Net Income | \$2,179,531 | \$3,296,329 | \$1,605,017 | \$162,437 | \$483,075 | \$1,045,800 |
| Insurance Premiums | 975 | 1,950 | 1,950 | ı | 1 | 1 |
| Fishery Resource Landing | 1,628,042 | 2,003,042 | 323,354 | 1,304,688 | 375,000 | 1 |
| Mining License | 1,828,267 | 3,062,836 | 647,490 | 1 | 2,413,346 | 2,000 |
| Fisheries Business | 475,149 | 653,771 | 240,789 | 150,313 | 221,500 | 41,169 |
| Oil and Gas Production (No credits claimed) | 1 | ı | 1 | 1 | 1 | 1 |
| Oil and Gas Property | 178,000 | 228,000 | 116,000 | 1 | 100,000 | 12,000 |
| otal - All Tax Types | \$6,289,964 | \$9,245,928 | \$2,934,599 | \$1,617,438 | \$3,592,921 | \$1,100,969 |
| | | | | | | |

| Secondary Vocational | Other |
|--|--|
| Alaska Christian College | Alaska Business Weekly |
| Alaska Gateway School District | Alaska Challenger Center for Space Science Technology Inc |
| Anchorage School District | Alaska Community Foundation |
| AVTEC | Alaska Council for Economic Education |
| Barnette Magnet School | Alaska Development Corporation |
| Bering Strait School District | Alaska Junior Theater |
| Bristol Bay Borough School | |
| Chatam School District | Alaska Literacy Program |
| | Alaska Mineral & Energy Resource Education Fund |
| Chugach School District | Alaska Native Heritage Center |
| Cordova JR HighSchool | Alaska Native Science & Engineering Program |
| Denali Borough School District | Alaska Process Industry Careers Consortium |
| Dillingham City Schools | Alaska Resource Education |
| Greely School District | Alaska Science & Engineering Fair |
| Dimond High School | Alaska SeaLife Center |
| Harold Kaveolook School | Alaska World Affairs Council |
| Ilisagvik College | Alaska Zoo |
| Kenai Peninsula Borough School District | Anchorage Museum Association |
| Koliganek School | The state of the s |
| THE RESIDENCE OF THE PARTY OF T | Campfire USA |
| Lake & Peninsula School | Child Care Connection |
| Mat-Su Career Technical High School | Cook Inlet Tribal Council |
| NACTEC | First Alaskans Institue |
| Nome Public Schools | Friends of Campbell Creek Science Center |
| Northwest Arctic Borough School District | Girl Scouts of Alaska |
| Southwest Alaska Vocational | Granite Construction Company |
| Southwest School District | Iditarod Trail Committee |
| Togiak School | ISER Bristol Bay |
| Southwest Region School | |
| West Valley High School | Junior Acheivement of Alaska |
| west valley righ school | Konaig Education Foundation |
| | Literacy Council of Alaska |
| | Monroe Foundation Inc. |
| | Prince William Sound Science and Technology Institute |
| | Progress in Delta |
| | Robert Aqqaluk Newlin Sr Memorial Trust |
| | Sealaska Heritage |
| | Seward Association for the Advancment of Marine Science |
| | |
| | SkillsUSA |
| | Smithsonian Institution |
| | SNC Foundation |
| | SOM Arctic Innovation Competition |
| | United Way of Anchorage |
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