

Department of Revenue

PERMANENT FUND DIVIDEND DIVISION DIRECTOR'S OFFICE

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Paris ...

Director

Permanent Fund Dividend Division

DATE: October 25, 2016

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SUBJECT: FY 18 PFD Fund Appropriation for

Departments of Public Safety and

Corrections

As required under AS 43.23.028(a)(6), the amount of dividends that would have been paid this year to individuals who were sentenced or incarcerated under AS 43.23.005(d) and would have otherwise been eligible is \$12,613,524.00.

Attached is our calculation for the basis of the FY 18 amount. The amount is based on the total amount of 2016 Permanent Fund Dividends that would have been paid to individuals had they not been determined ineligible because of criminal activities in calendar year 2015 (the qualifying year for the 2016 dividend).

Under AS 43.23.005(d), individuals are not eligible for a dividend if during the qualifying year, the individual was:

- Sentenced as a result of a conviction of a felony:
- Incarcerated as a result of a conviction of a
 - felony; or
 - misdemeanor if the individual was convicted of a prior felony or two or more prior misdemeanors.

The Departments of Corrections and Public Safety provided the Permanent Fund Dividend Division with a file of 12,756 and 1,623, respectively incarcerated and/or sentenced during qualifying year 2014. We estimated that 12,342 individuals would have otherwise been eligible had they not been denied a dividend solely because they were sentenced or incarcerated under AS 43.23.005(d). Accordingly, the total amount that would have been otherwise paid to these individuals is \$12,613,524.00 (12,342 individuals multiplied by \$1022.00).