

SENT VIA EMAIL: Senator.Mia.Costello@akleg.gov

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April 17, 2018

Honorable Mia Costello, Chair
Honorable Members of the Senator Labor and Commerce Committee
Alaska Legislature

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RE: [HB 403B](#)—*Life and Health Guaranty Association*

Dear Chair Costello and Members of the Committee:

I am writing on behalf of State Farm Mutual Automobile Insurance Company and State Farm Life Insurance Company (State Farm) in support of [HB 403B](#) relating to the Life and Health Guaranty Association. I am requesting that this bill, which has already passed the House, be set for a hearing so that Alaska's consumers may benefit from its important provisions.

State Farm, like all life and health insurers, is a member of the Alaska Life and Health Guaranty Association (AKLHIGA), and has a seat on the governing board. Previously I had written to you about HB 157. [HB 403B](#) is the most recent version of the NAIC Model law that updates the Alaska Guaranty Association Act by providing additional consumer protection, closing loopholes, and clarifying those insurers obligated to participate in the event of an insolvency. The Act provides additional security for Alaska consumers by ensuring there is a fund to cover claims if an insurer becomes insolvent.

I know this has been a really busy session, and that you are getting close to the end. I hope that you are able to fit [HB 403B](#) in so that Alaska consumers can benefit from its protections.

Thank you for considering these comments. Please let me know if I can help with any questions.

Sincerely,



Robert R. Nash, Counsel

cc: Members of the House Committee on Labor and Commerce (via email)

Senator.Kevin.Meyer@akleg.gov

Senator.Gary.Stevens@akleg.gov

Senator.Berta.Gardner@akleg.gov

Senator.Peter.Micciche@akleg.gov

Director Lori Wing-Heier, Alaska Insurance Division (via email)

Sheldon Winters, Esq. (via email)