

Higher Education Fund Balance & Projection

Impact of SB 102

	FY18	FY19 + SB 102	FY20	FY21	FY22	FY23
Starting Balance	\$ 369,780,000	\$ 336,900,138	\$ 319,697,119	\$ 302,263,831	\$ 284,130,661	\$ 265,258,167
<i>APS Appropriation</i>	\$ 11,750,000	\$ 11,750,000	\$ 11,750,000	\$ 11,750,000	\$ 11,750,000	\$ 11,750,000
<i>AEG Appropriation</i>	\$ 5,957,800	\$ 5,957,800	\$ 5,957,800	\$ 5,957,800	\$ 5,957,800	\$ 5,957,800
<i>School BAG (SB 102)</i>		\$ 16,034,000	\$ 15,221,200	\$ 14,850,000	\$ 14,474,900	\$ 14,108,000
<i>Non-Designated Appropriations*</i>	\$ 34,870,300	\$ 3,234,600	\$ 3,234,600	\$ 3,234,600	\$ 3,234,600	\$ 3,234,600
Total Appropriations	\$ 52,578,100	\$ 36,976,400	\$ 36,163,600	\$ 35,792,400	\$ 35,417,300	\$ 35,050,400
Investment Earnings	\$ 19,698,238	\$ 19,773,381	\$ 18,730,311	\$ 17,659,230	\$ 16,544,807	\$ 15,384,217
Ending Balance	\$ 336,900,138	\$ 319,697,119	\$ 302,263,831	\$ 284,130,661	\$ 265,258,167	\$ 245,591,985

SB 102 appropriations based on 4/14/18 fiscal note.

*Since FY16, the Higher Education Fund has been appropriated for other programs in the Department of Education and for state assistance to retirement. Beyond FY18, this projection assumes only WWAMI and Live Homework Help remain as undesignated programs.

Investment Growth Rate

6.21%

Last Updated: 4/15/18