DENALI BOROUGH

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DENALI BOROUGH, ALASKA RESOLUTION NO. 18-05

A RESOLUTION BY THE DENALI BOROUGH ASSEMBLY SUPPORTING SENATE BILL (SB) 86 REGARDING ALASKA RAILROAD CORPORATION LAND

WHEREAS, the Alaska Railroad Corporation (ARRC) plays a significant role in the economic well-being of the State of Alaska, through its support to other key industries in the state; and

WHEREAS, the Federal Government transferred land reserves to the ARRC not only to provide it with a land base on which to build infrastructure for transportation services, but also from which to generate income toward its self-sustenance; and

WHEREAS, the ability of any corporation to efficiently monetize non-performing, or underperforming, land assets is beneficial to that corporation and to the communities in which those assets are located; and

WHEREAS, both the Clear Reserve, at 2,490 acres, and the Healy Reserve, at 6,226 acres (the largest ARRC land reserve in the state), are located within the Denali Borough; and

WHEREAS, the current process for ARRC land sales mandates full legislative approval, which can be a lengthy and burdensome process; and

WHEREAS, under the existing system, no ARRC land has ever been sold in the Denali Borough; and

WHEREAS, SB 86 provides a mechanism for disposal of ARRC land similar to that of other corporations, which is approval by the Board of Directors; and

WHEREAS, the Board approval process should provide ample public notice and welcome public comment, resulting in an open public process.

THEREFORE, BE IT RESOLVED, that the Denali Borough Assembly fully supports SB 86 as a means to strengthen ARRC's economic sustainability, and as an effort to further encourage real estate development in the Denali Borough and throughout the Railbelt.

BE IT FURTHER RESOLVED, the Denali Borough Assembly recommends strengthening the Public Notice section (42.40.352) by articulating duration of notice and opportunity for public comment.

PASSED AND APPROVED by the Denali Borough Assembly this 14^{TH} day of March, 2018

MAYOR CLAY WALKER

ATTEST:

AMBER RENSHAW, BOROUGH CLERK

AYES: UNANIMOUS

ABSENT: CHATFIELD, HOLMES, KELLY

