

Wilson

AMENDMENT

OFFERED IN THE HOUSE

TO: HB 399

1 Page 1, line 1:

2 Delete "disallowing"

3 Insert "relating to the use or^t

4

5 Page 1, lines 9 - 13:

6 Delete all material and insert:

7 "* Section I. AS 43.20.021 (d) is amended to read:

8 (d) Where a credit allowed under the Internal Revenue Code is also allowed in

9 computing Alaska income tax, it is limited to 18 percent of the portion of the federal

10 tax credit that was generated by business expenses incurred through activities I I

conducted in the state [FOR CORPORATIONS OF THE AMOUNT OF CREDIT 12 DETERMINED

FOR FEDERAL INCOME TAX PURPOSES WHICH IS

13 ATTRIBUTABLE TO ALASKA]. This limitation does not apply to a
special

14 industrial incentive tax credit under AS 43.20.042." 15

16 Page 2, line 12:

17 Delete "43.20.021 (d), 43.20.036(a), 43.20.036(b), 43 920.042," 18

19 Page 2, line 16:

20 Delete "AS 43.20.021a)"

21 Insert "AS 43.20.021d)"

22

23 Page 2, line 18:

Delete "and (d), 43.20.036(a) and (b), 43.20.042"