

**COMPANY X Tax Credits: Potential Impact of HB331 / SB176**  
**REVISED April 2018- modified appropriation schedule per amendment**



Source: Department of Revenue

Total certificates in "2016" basket	\$50,000,000
Total certificates in "2017" basket	\$50,000,000
Total conditional 2017 certificates	\$0
<b>Total</b>	<b>\$100,000,000</b>

**Anticipated Prorated Payments and Estimated Discounted Value**

	Face Value	Years Disc.	Discount Rates	
			10%	5.10%
FY2019	\$5,146,782	0	\$5,146,782	\$5,146,782
FY2020	\$5,523,375	1	\$5,021,250	\$5,255,352
FY2021	\$6,025,500	2	\$4,979,752	\$5,454,911
FY2022	\$6,025,500	3	\$4,527,047	\$5,190,210
FY2023	\$6,402,094	4	\$4,372,716	\$5,247,001
FY2024	\$6,904,219	5	\$4,286,977	\$5,383,950
FY2025	\$8,159,532	6	\$4,605,843	\$6,054,091
FY2026	\$9,324,054	7	\$4,784,714	\$6,582,423
FY2027	\$9,544,629	8	\$4,452,640	\$6,411,170
FY2028	\$10,156,464	9	\$4,307,332	\$6,491,097
FY2029	\$10,890,667	10	\$4,198,824	\$6,622,582
FY2030	\$10,890,667	11	\$3,817,112	\$6,301,219
FY2031	\$5,006,517	12	\$1,595,231	\$2,756,152
<b>Total</b>	<b>\$100,000,000</b>		<b>\$56,096,220</b>	<b>\$72,896,940</b>
<b>Percentage of Face Value</b>			<b>56.1%</b>	<b>72.9%</b>

**Taxpayer confidential information per AS 43.05.230 and AS 40.25.100.**

**Informal DOR preliminary determination.**

**The information in this model should not be considered an official offer from the Department of Revenue.**

**The 5.10% discount rate is for illustrative purposes only.**

**The actual reduced discount rate will be established several weeks prior to any bond offering.**