

COMPANY X Tax Credits: Potential Impact of HB331 / SB176
REVISED April 2018- appropriation schedule per Spring forecast



Source: Department of Revenue

Total certificates in "2016" basket	\$50,000,000
Total certificates in "2017" basket	\$50,000,000
Total conditional 2017 certificates	\$0
Total	\$100,000,000

Anticipated Prorated Payments and Estimated Discounted Value

	Face Value	Years Disc.	Discount Rates	
			10%	5.10%
FY2019	\$23,097,751	0	\$23,097,751	\$23,097,751
FY2020	\$21,089,251	1	\$19,172,046	\$20,065,891
FY2021	\$20,704,189	2	\$17,110,900	\$18,743,591
FY2022	\$20,435,296	3	\$15,353,340	\$17,602,436
FY2023	\$14,673,513	4	\$10,022,207	\$12,026,056
FY2024	\$0	5	\$0	\$0
Total	\$100,000,000		\$84,756,245	\$91,535,725
Percentage of Face Value			84.8%	91.5%

Taxpayer confidential information per AS 43.05.230 and AS 40.25.100.

Informal DOR preliminary determination.

The information in this model should not be considered an official offer from the Department of Revenue.

The 5.10% discount rate is for illustrative purposes only.

The actual reduced discount rate will be established several weeks prior to any bond offering.