Random Sample at 50,000 Participants giving \$200 each

SB78 - Education Lottery

\$160,000,000 \$140,000,000 \$120,000,000 \$120,000,000 \$120,000,000 \$100,0	Lottery Fund BOY \$0 \$2,082,500 Deposits \$2,500,000 \$7,500,000 Investment Earnings \$0 \$129,115 Administration (\$50,000) (\$150,000) Prizes (\$367,500) (\$1,434,242) Transfer to Endowment over Cap \$0 \$0 Lottery Fund EOY \$2,082,500 \$8,127,373	Fritzes \$196,000 \$764,929 Second Prize \$98,000 \$382,465 Third Prize \$49,000 \$191,232 Fourth Prize \$24,500 \$95,616 Total Prizes \$367,500 \$1,434,242 Fund Balances \$49,000 \$1,434,242 Education Endowment BOY \$0 \$2,500,000 Deposits \$0 \$7,500,000 POMV Payments \$0 \$155,000 POMV Payments \$0 \$155,000 \$0 \$1,500,000 \$0 \$0 \$1,500,000 \$0 \$0 \$1,500,000 \$0 \$0 \$1,500,000 \$0 \$0 \$1,500,000 \$0 \$0 \$1,500,000 \$0 \$0 \$1,500,000 \$0	# of Participants
\$8,000,000 \$7,000,000 \$6,000,000 \$4,000,000 \$3,000,000 \$1,000,000 \$1,000,000	\$00 \$8,127,373 \$00 \$10,000,000 \$115 \$503,897 \$000} \$2200,000 \$242 \$2200,000 \$243 \$15,666,579	29 \$1,474,502 165 \$737,251 132 \$368,625 116 \$184,313 142 \$2,764,690 100 \$10,000,000 100 \$629,610 \$0 \$0,784,610	200,000 200,000 200,000 200,000 200,000,0
Prizes Prizes 1 2 3 4 5 6 7 8 First Prize Second Prize Third Prize Fourth Prize	\$15,666,579 \$12,500,000 \$971,328 (\$250,000) (\$4,333,186) \$0 \$24,554,721	\$2,311,033 \$1,155,516 \$577,758 \$288,879 \$4,333,186 \$20,784,610 \$12,500,000 \$1,288,646 \$0 \$34,573,256	\$25,000,000 \$25,000,000 \$25,000,000 \$12,500,000 \$12,500,000 \$50,000,000
	\$24,554,721 \$13,750,000 \$1,522,393 (\$275,000) (\$5,932,817) \$0 \$33,619,297	\$3,164,169 \$1,582,085 \$791,042 \$395,521 \$5,932,817 \$5,9	\$27,500,000 \$13,750,000 \$13,750,000 \$13,750,000 \$55,000,000
	\$33,619,297 \$13,750,000 \$2,084,396 (\$275,000) (\$7,376,804) \$0 \$41,801,889	\$3,934,295 \$1,967,148 \$983,574 \$491,787 \$7,376,804 \$50,466,798 \$13,750,000 \$3,128,941 \$0 \$67,345,739	\$27,500,000 \$13,750,000 \$13,750,000 \$13,750,000 \$55,000,000
orth Prize	\$41,801,889 \$15,000,000 \$2,591,717 (\$300,000) [\$8,864,041] \$0 \$50,229,565	\$4,727,489 \$2,363,744 \$1,181,872 \$590,936 \$8,864,041 \$67,345,739 \$15,000,000 \$4,175,436 \$0 \$86,521,175	\$200 \$200 \$30,000,000 \$30,000,000 \$15,000,000 \$15,000,000
\$35,000,000 \$30,000,000 \$25,000,000 \$15,000,000 \$15,000,000 \$10,000,000 \$5,000,000	\$50,229,565 \$15,000,000 \$3,114,233 (\$300,000) (\$10,206,570) \$57,837,229	\$5,443,504 \$2,721,752 \$1,360,876 \$680,438 \$10,206,570 \$86,521,175 \$15,000,000 \$5,364,313 \$0 \$106,885,488	\$200 \$200 \$30,000,000 \$15,000,000 \$15,000,000 \$60,000,000
2	\$57,837,219 \$15,000,000 \$3,585,908 (\$300,000) [\$11,418,471] \$0 \$64,704,666	\$6,089,851 \$3,044,925 \$1,522,463 \$761,231 \$11,418,471 \$106,885,488 \$15,000,000 \$6,626,900 \$0 \$128,512,388	\$200,000 \$200 \$30,000,000 \$15,000,000 \$15,000,000 \$60,000,000
Payouts to Education	\$64,704,666 \$15,000,000 \$4,011,689 (\$300,000) (\$12,512,453) \$0 \$70,903,902	\$6,673,308 \$3,336,554 \$1,668,327 \$884,164 \$12,512,453 \$128,512,388 \$15,000,000 \$7,967,768 \$0 \$151,480,156	\$200,000 \$200,000 \$200,000,000 \$30,000,000 \$15,000,000 \$15,000,000
			10 Year Total Straight Money \$240,000,000 \$120,000,000 \$120,000,000 \$480,000,000
Public Education Fund			

Lottery Fund Cap \$300,000,000

Endowment Payments Start \$1,000,000,000

POMV %

Earnings Assumption 6.2%

Prizes 1st 8.0%

2nd

3rd 2.0%

4th

Prize Pool

15.0%

of lottery fund balance

Random Sample at 10,000 Participants giving \$100 each

SB78 - Education Lottery

\$80,000,000 \$70,000,000 \$60,000,000 \$50,000,000 \$40,000,000 \$10,000,000 \$10,000,000 \$10,000,000 \$2,0,000,000 \$10,000,000 \$2,0,000,000 \$2,0,000,000 \$3,0,000,000 \$3,0,000,000 \$40,000,000 \$10,000,000	Lottery Fund BOY Deposits Investment Earnings Administration Prizes Transfer to Endowment over Cap Lottery Fund EOY	Prizes First Prize Second Prize Second Prize Third Prize Fourth Prize Total Prizes Fund Balances Education Endowment BOY Deposits Investment Earnings POMV Payments Education Endowment EOY	# of Participants Average Donation Deposits Public Education Fund Education Endowment Lottery Fund Total
Lottery Fund EOV	\$0 \$250,000 \$0 (\$5,000) (\$36,750) \$0 \$208,250	\$19,600 \$9,800 \$4,900 \$2,450 \$36,750 \$0 \$250,000 \$250,000	Year 1 10,000 \$100 \$500,000 \$250,000 \$250,000 \$1,000,000
9 10	\$208,250 \$1,250,000 \$12,912 (\$25,000) (\$216,924) \$0 \$1,229,237	\$115,693 \$57,846 \$28,923 \$14,462 \$216,924 \$250,000 \$1,250,000 \$1,250,000 \$15,500 \$1,515,500	\$50,000 \$100 \$2,500,000 \$1,250,000 \$1,250,000 \$5,000,000
\$4,000,000 \$3,500,000 \$3,500,000 \$2,500,000 \$1,500,000 \$1,000,000 \$500,000 \$9	\$1,229,237 \$2,500,000 \$76,213 (\$50,000) (\$563,317) \$0 \$3,192,132	\$300,436 \$150,218 \$75,109 \$37,554 \$563,317 \$1,515,500 \$2,500,000 \$2,500,000 \$93,561 \$0 \$4,109,461	Year 3 100,000 \$100 \$1,000,000 \$2,500,000 \$2,500,000 \$10,000,000
1 2 First Prize	\$3,192,132 \$6,250,000 \$197,912 (\$125,000) (\$1,427,257) \$0 \$8,087,788	\$761,204 \$380,602 \$190,301 \$95,150 \$1,427,257 \$4,109,461 \$6,250,000 \$254,787 \$0 \$10,614,248	Year 4 250,000 \$100 \$12,500,000 \$6,250,000 \$6,250,000 \$25,000,000
Prizes	\$8,087,788 \$6,875,000 \$501,443 (\$137,500) (\$2,299,010) \$0 \$13,027,721	\$1,226,138 \$613,069 \$306,535 \$153,267 \$2,299,010 \$10,614,248 \$5,875,000 \$658,083 \$0 \$18,147,331	Year 5 275,000 \$100 \$13,750,000 \$6,875,000 \$6,875,000 \$27,500,000
Prizes Prizes Third Prize Fourth Prize	\$13,027,721 \$6,875,000 \$807,719 (\$137,500) (\$3,085,941) \$0 \$17,486,999	\$1,645,835 \$822,918 \$411,459 \$205,729 \$3,085,941 \$18,147,331 \$6,875,000 \$1,125,135 \$0 \$26,147,465	Year 6 275,000 \$100 \$100 \$13,750,000 \$6,875,000 \$6,875,000,000
4	\$17,486,999 \$7,500,000 \$1,084,194 (\$150,000) (\$3,888,179) \$0 \$22,033,014	\$2,073,695 \$1,036,848 \$518,424 \$259,212 \$3,868,179 \$26,147,465 \$7,500,000 \$1,621,143 \$0 \$35,268,608	Year 7 300,000 \$100 \$15,000,000 \$7,500,000 \$7,500,000 \$30,000,000
\$35,000,000 \$30,000,000 \$25,000,000 \$25,000,000 \$15,000,000 \$5,000,000	\$22,033,014 \$7,500,000 \$1,366,047 (\$150,000) (\$4,612,359) \$26,136,702	\$2,459,925 \$1,229,962 \$614,981 \$307,491 \$4,612,359 \$35,268,608 \$7,500,000 \$2,186,654 \$0 \$44,955,262	Year 8 300,000 \$100 \$15,000,000 \$7,500,000 \$7,500,000 \$30,000,000
2	\$26,136,702 \$7,500,000 \$1,620,476 (\$150,000) (\$5,266,077) \$0 \$29,841,101	\$2,808,574 \$1,404,287 \$702,144 \$351,072 \$5,266,077 \$44,955,262 \$7,500,000 \$2,787,226 \$0 \$55,242,488	Year 9 300,000 \$100 \$15,000,000 \$7,500,000 \$7,500,000 \$30,000,000
Payouts to Education	\$29,841,101 \$15,000,000 \$1,850,148 (\$300,000) (\$6,958,687) \$0 \$39,432,562	\$3,711,300 \$1,855,650 \$927,825 \$463,912 \$6,958,687 \$55,242,488 \$15,000,000 \$3,425,034 \$0 \$73,667,523	Year 10 300,000 \$200 \$200 530,000,000 \$15,000,000 \$15,000,000
POMV Payments Public Education Fund			10 Vesr Total Straight Money \$123,000,000 \$61,500,000 \$61,500,000 \$246,000,000

Lottery Fund Cap \$300,000,000

Endowment Payments Start \$1,000,000,000

POMV %

Earnings Assumption 6.2%

Prizes 1st 8.0%

2nd

3rd

192

Prize Pool

15.0%

of lottery fund balance