

Department of Commerce, Community, and Economic Development

OFFICE OF THE COMMISSIONER

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CS HB 401 (Version D) Summary of Changes Insurance; Reinsurance; Valuation; Credits

The CS for HB 401 makes drafting changes in accordance with the legislative drafting manual. The original legislation was drafted to repeal and reenact the credit for reinsurance model act. The CS interlineates revisions to model law in existing statute. No substantive changes are made in the revision. The following table provides cross reference between HB 401 version A, and HB 401 version D.

HB 401 Version A	HB 401 Version D
AS 21.12.020(a)	AS 21.12.020(a)
(b)	(a)(1)
(c)	(a)(2)
(c)(1)	(a)(2)(A)
(c)(2)	(a)(2)(A)
(c)(3)	(a)(2)(A)
(c)(4)	(a)(2)(C)
(c)(5)	(a)(2)(B)
(d)	(a)(3)
(e)	(a)(4); (a)(4)(E)(iii); (a)(4)(F)
(e)(1)(A) - (G)	(a)(4)(A) - (B)
(e)(2)	(a)(4)(C)
(e)(3)	(a)(4)(C)
(e)(4)(A)	(a)(4)(D)(i)
(e)(4)(B)	(a)(4)(D)(i)
(e)(4)(C)	(a)(4)(D)(i)
(e)(5)	(a)(4)(D)(ii)
(e)(6)	(a)(4)(E)
(f)	(a)(5)
(f)(1)	(a)(5)(A)
(f)(2)	(a)(5)(B)
(f)(2)(A) - (C)	(a)(5)(B)(i) – (iii)
(f)(3)	(a)(5)(C)
(f)(3)(a) - (d)	(a)(5)(C)(i) - (iv)
(f)(4)	(a)(5)(D)
(f)(5)	(a)(5)(E)

(f)(5)(A) - (E)	(a)(5)(E)(i) - (v)
(f)(6)	(a)(5)(F)
(f)(7)	(a)(5)(G)
(g)	(a)(6)
(h)	(b)
(h)(1) - (2)	(b)(1)-(2)
(h)(2)	(b)(2)
(i)	(j)
(i)(1) - (4)	(j)(1)-(4)
(j)	(k)
(j)(1) - (2)	(k)(1) - (2)
(k)(1) - (2)	(l)
(l)	(c)
(l)(1) - (2)	(c)(1) - (2)
(<i>l</i>)(3)	(c)(3)
(<i>l</i>)(4)	(c)(3)
(<i>l</i>)(5)	(c)(4)
(m)(1)-(2)	(c)(3)
(n)(1) - (2)	(m)(1) - (2)