

Alaska House of Representatives

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House Finance Co-Chair

HB 212 SECTIONAL

Section 1. Amends AS 14.11.030 - The regional education attendance area and small municipal school district fund (a) to include major maintenance as well as new school construction.

Sec. 2. Amends AS 14.11.030(b) To clarify that the maximum statutory fund balance should be calculated to include only the unexpended and unobligated balance of the REAA fund.

Sec. 3. Adds a new sub-section (e) to AS 14.11.030 that states that up to 20% of the available fund balance in a fiscal year can go to school maintenance.

Sec. 4. Amends AS 14.11.035 The *Report on School Construction and Major Maintenance Funding* to include reporting on state aid for major maintenance.