

Provisions in **HB 288 with possible amendment** and their Estimated Fiscal Impacts based on Spring 2018 Forecast (\$millions) - **FC PRICE**

Revised 3-27-18 by Dept. of Revenue

Description of Provision	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
1. Effective 1/1/19, minimum tax is raised to 5% of GVPP when ANS price is greater than \$40 per barrel, 6% of GVPP when ANS price is greater than \$55 per barrel, and 7% of GVPP when ANS price is greater than \$65 per barrel	\$64	\$139	\$231	\$221	\$196	\$160	\$67	\$43	\$32	\$45
<b>Total Revenue Impact</b>	<b>\$64</b>	<b>\$139</b>	<b>\$231</b>	<b>\$221</b>	<b>\$196</b>	<b>\$160</b>	<b>\$67</b>	<b>\$43</b>	<b>\$32</b>	<b>\$45</b>
<b>Total Budget Impact</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Fiscal Impact - (does not include potential changes in investment)</b>	<b>\$64</b>	<b>\$139</b>	<b>\$231</b>	<b>\$221</b>	<b>\$196</b>	<b>\$160</b>	<b>\$67</b>	<b>\$43</b>	<b>\$32</b>	<b>\$45</b>

NOTE: The fiscal impact of this proposal is an estimate based on the Spring 2018 revenue forecast. **Estimates shown here are draft / preliminary based on our interpretation of possible changes, and do not include any changes in company behavior as a result of this proposal. We reserve the right to make modifications to estimates for any forthcoming fiscal notes.**

