

Alaska Oil and Gas Association



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Kara Moriarty, President/CEO

March 28, 2018

Representative Geran Tarr, Co-Chair
Representative Andy Josephson, Co-Chair
House Resources Committee
State Capitol - Barnes 124
Juneau, AK 99801

Re: HB 399

Dear Representatives Tarr and Josephson,

On behalf of the Alaska Oil and Gas Association (AOGA), a professional trade association representing the majority of exploration, production, refining and transportation companies in Alaska, we wanted to convey our concern with House Bill (HB) 399, a bill relating to the corporate income tax and removal of exemptions and credits.

After HB 399 was introduced, AOGA reviewed the bill and as of now our position is to oppose the bill. However, given that today's hearing is the first hearing on HB 399, AOGA would like to get a better understanding of the bill's intent and implications before providing detailed public testimony; therefore, we will not be participating in the public testimony portion of the hearing today. Additionally, we would respectfully ask the House Resources Committee to keep the public testimony period open following today's hearing.

Thank you for your consideration and we will be watching the hearing today, so our members can provide constructive feedback.

Sincerely,

A handwritten signature in black ink that reads "Kara Moriarty". The signature is fluid and cursive, with a long horizontal stroke extending from the end.

Kara Moriarty
President/CEO

Cc: House Resources Committee Members