

**A M E N D M E N T**

OFFERED IN THE SENATE  
TO: HB 208

BY SENATOR WIELECHOWSKI

- 1 Page 5, line 26:
- 2 Delete the first instance of "**beneficiaries**"
- 3 Insert "**successor and remainder beneficiaries of the invaded trust**"

**AMENDMENT**

OFFERED IN THE SENATE

TO: HB 208

1 Page 7, lines 2 - 7:

2 Delete "[THE SHARES OF THE CURRENT BENEFICIARIES OF THE  
3 APPOINTED TRUST MUST BE THE SAME AS THE SHARES OF THE CURRENT  
4 BENEFICIARIES OF THE INVADED TRUST, AND THE SHARES OF THE  
5 SUCCESSOR AND REMAINDER BENEFICIARIES OF THE APPOINTED TRUST  
6 MUST BE THE SAME AS THE SHARES OF THE SUCCESSOR AND REMAINDER  
7 BENEFICIARIES OF THE INVADED TRUST]."

8 Insert ". The shares of the current beneficiaries of the appointed trust must be the same  
9 as the shares of the current beneficiaries of the invaded trust, and the shares of the successor  
10 and remainder beneficiaries of the appointed trust must be the same as the shares of the  
11 successor and remainder beneficiaries of the invaded trust."

**AMENDMENT**

OFFERED IN THE SENATE

TO: HB 208

1 Page 8, line 20, through page 9, line 3:

2 Delete all material and insert:

3 **"\* Sec. 14.** AS 13.36.158(e) is repealed and reenacted to read:

4 (e) An authorized trustee exercising the power under AS 13.36.157 - 13.36.159  
5 shall act in accordance with the trustee's fiduciary duties, including the duty to act in  
6 accordance with the purposes of the invaded trust."

**A M E N D M E N T**

OFFERED IN THE SENATE

TO: HB 208

1 Page 11, lines 23 - 24:

2 Delete all material and insert:

3 "(3) **each** [A] qualified beneficiary, or a person who may represent and  
4 bind **the** [A] qualified beneficiary under AS 13.06.120."

**AMENDMENT**

OFFERED IN THE SENATE  
TO: HB 208

BY SENATOR WIELECHOWSKI

- 1 Page 11, line 29:
- 2 Delete "**trust instrument**"
- 3 Insert "**settlor, either in the trust instrument or in a separate document,**"