

1 By: Karl Kassel, Mayor  
2 Kathryn Dodge  
3 Introduced: 02/08/2018  
4 Adopted: 02/08/2018  
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7 FAIRBANKS NORTH STAR BOROUGH  
8 RESOLUTION NO. 2018-07  
9

10 A RESOLUTION SUPPORTING SB 86 REGARDING ALASKA RAILROAD CORPORATION  
11 LAND  
12

13 WHEREAS, The Alaska Railroad Corporation (ARRC) plays a significant  
14 role in the economic well being of the State of Alaska, through its support to other key  
15 industries in the State; and  
16

17 WHEREAS, The Federal Government transferred land reserves to the  
18 ARRC not only to provide it with a land base on which to build infrastructure for  
19 transportation services, but also from which to generate income toward its self-  
20 sustenance; and  
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22 WHEREAS, The ARRC is owned by the State of Alaska, but receives no  
23 operating funds from the State, generating revenue solely through freight, passenger  
24 and real estate services to cover personnel, operations and maintenance expenses; and  
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26 WHEREAS, The ability of any corporation to efficiently monetize non-  
27 performing land assets is beneficial to that corporation and to the communities in which  
28 those assets are found; and  
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30 WHEREAS, Although nearly half of ARRC's land holdings are available for  
31 long-term leasing or short-term permitting, a significant portion of those holdings are in  
32 remote areas where it is more cost effective to buy than it is to lease, or, are  
33 generating below fair market rental values due to existing rent caps; and  
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35 WHEREAS, Timely sale of ARRC land holdings in Fairbanks, without those  
36 delays inherent to the legislative process, may encourage local business growth and  
37 expansion, thereby increasing the local tax base.  
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39 NOW, THEREFORE, BE IT RESOLVED that the Assembly of the Fairbanks  
40 North Star Borough fully supports Senate Bill 86 as means to strengthen ARRC's  
41 economic sustainability, and as an effort to further encourage real estate development  
42 in Fairbanks and throughout the railbelt.  
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44 BE IT FURTHER RESOLVED that a copy of this resolution shall be sent to  
45 the Alaska Interior Delegation.

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47 PASSED AND APPROVED THIS 8<sup>TH</sup> DAY OF FEBRUARY, 2018.  
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Kathryn Dodge  
Presiding Officer

55 ATTEST:

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59 Nanci Ashford-Bingham, MMC  
60 Borough Clerk  
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63 Yeses: Quist, Tacke, Roberts, Lojewski, Major, Lawrence, Dodge

64 Noes: None

65 Other: Gray (Excused), Cooper (Excused)