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SENATE PRESIDENT PETE KELLY

Summary of Changes

Senate Bill 125 versions A to U

The Senate Community and Regional Affairs Committee adopted a committee substitute that changed the original title of the bill.

Original Title (Version A):

An Act relating to the financing and issuance of bonds for a liquefied natural gas production system and natural gas distribution system; and providing for an effective date.

CS SB 125 (CRA) Title (Version U):

An Act extending the expiration date of the authorization to finance and issue bonds through the Alaska Industrial Development and Export Authority for a liquefied natural gas production system and natural gas distribution system for an Interior energy project; and providing for an effective date.

The new title was requested by the sponsor to reduce unnecessary ambiguity and ensure the title more closely reflected the precise purpose of the legislation.