Fiscal Analysis for SB 166

Lost Revenues

Line 1		$	328,000	Cash Payments Received In-Lieu of Labor (DGF)
Line 2	+	$	113,000	Recorder Fees (DGF)
Line 3	+	$	143,000	Penalties and Fees Related to Annual Labor (UGF)
Line 4	=	***$***	***584,000***	***Total Lost Revenues Associated with Annual Labor***

Count of Claims

Line 5		21,271	Number of 160-Acre Claims
Line 6	x	4	Number of 40-Acre Claims in a 160-Acre Claim
Line 7	=	85,084	Number of 40-Acre Equivalent Claims in 160-Acre Blocks
Line 8		57,975	Number of Acres under Lease
Line 9	÷	40	Number of Acres in a 40-Acre Claim
Line 10	=	1,449	Number of 40-Acre Equivalent Claims Held by Leases
From Line 7		85,084	Number of 40-Acre Equivalent Claims in 160-Acre Blocks
From Line 10	+	1,449	Number of 40-Acre Equivalent Claims Held by Leases
Line 11	+	13,294	Number of 40-Acre Claims
Line 12	=	***99,827***	***Total Number of 40-Acre Equivalent Claims***

Lost Revenue per Claim Equivalent

From Line 4		$	584,000	Total Revenues Associated with Annual Labor
From Line 12	÷		99,827	Total Number of 40-Acre Equivalent Claims
Line 13	=	$	5.85	Revenues needed per 40-Acres to Break Even in Total State Revenues
Line 14	÷		49.5%	Percent of Revenues to General Fund
Line 15	=	$	11.82	Revenues needed per 40-Acres to Break Even in General Funds

Net Change in General Fund

Line 15 Rounded Down		$	10.00	Additional Rental Proposed per 40-Acre Claim Equivalent
From Line 12	x		99,827	Number of 40-Acre Equivalent Claims in 160-Acre Blocks
Line 16	=	$	998,274	Total New Revenues from Rental Increase
From Line 14	x		49.5%	Percent of New Revenues Distributed to the General Fund
Line 17	=	***$***	***494,146***	***Total New General Fund Revenues from Rental Increase***
From Line 4	-	$	584,000	Total Lost Revenues Associated with Annual Labor
Line 18	=	$	(89,854)	Net Change in General Fund if SB166 Passes as Written

Net Change in Other Funds

From Line 16		$	998,274	Total New Revenues from Rental Increase
Line 19	x		50.0%	Percent of Rentals Distributed to Permanent Fund
Line 20	=	$	499,137	Total New Revenues Distributed to Permanent Fund
From Line 16		$	998,274	Total New Revenues from Rental Increase
Line 21	x		0.5%	Percent of Rentals Distributed to Public School Trust Fund
Line 22	=	$	4,991	Total New Revenues Distributed to Public School Trust Fund

Summary

From Line 17		$	494,146	Total New Designated General Fund Revenues from Rental Increase
From Line 20	+	$	499,137	Total New Permanent Fund Revenues from Rental Increase
From Line 22	+	$	4,991	Total New Public School Trust Fund Revenues from Rental Increase
Equals Line 16	=	$	998,274	Total New Non-UGF Revenues from Rental Increase
Line 1 plus Line 2	-	$	441,000	Total Lost Non-UGF Revenues Associated with Annual Labor
Line 23 (fiscal note figure)	***=***	***$***	***557,274***	***Net Change in Non-UGF State Revenues if SB166 Passes as Written***
From Line 4 (fiscal note figure)	-	***$***	***143,000***	***Total Lost UGF Revenues Associated with Annual Labor***
Line 24 (fiscal note figure)	***=***	***$***	***414,274***	***Net Change in Total State Revenues if SB166 Passes as Written***

	0-5 Years	6-10 Years	11 or More Years
Rental Amount in AS 38.05.211 (1989 values)	$ 20	$ 40	$ 100
Actual Rental Amount Paid Today (11 AAC 86.221, last adjusted in 2009)	$ 35	$ 70	$ 170
Inflation Rate from 2009 to 2018	18%	18%	18%
Adjusted Rental to Rebase Inflation to 2018	$ 41	$ 83	$ 201
Inflation Adjusted Rental Rounded to Nearest $5 per AS 38.05.211(d)	***$ 40***	***$ 85***	***$ 200***
Increase Required for GF Breakeven (rounded)	$ 10	$ 10	$ 10
Proposed New Rental Rate	$ 50	$ 95	$ 210