

Alaska Bankers Association

P.O. Box 241489 • Anchorage, Alaska 99524-1489 • Ph. 907-261-3525 • Fax 907-562-1758

February 1, 2018

Senator Cathy Giessel, Chair
Senate Resources Committee
State Capitol
120 4th Street, RM 3
Juneau, AK 99801

Re: Support for SB86 – Alaska Railroad Corporation Land

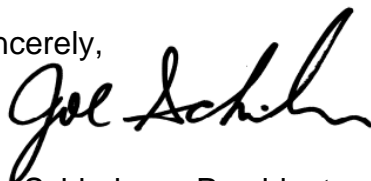
Dear Senator Giessel,

The Alaska Bankers Association wishes to inform you of its support for Senate Bill 86 allowing the Alaska Railroad Corporation to more efficiently manage its overall real estate portfolio.

Alaska's banks are committed to Alaska's communities, working every day to provide the credit businesses and families need to grow. Providing the ARRC the decision making and management capacities to streamline processes relating to land sales and exchanges would generate liquidity and promote opportunities for private investment leading to economic growth and development. Monetizing non-performing ARRC land assets could, in turn, lead to new jobs and increased local tax bases.

We urge your support for SB86.

Sincerely,

A handwritten signature in black ink, appearing to read "Joe Schierhorn". The signature is fluid and cursive, with the first name "Joe" being more prominent.

Joe Schierhorn, President
Alaska Bankers Association