



January 29, 2018

Senator Pete Kelly
State Capitol Room 111
Juneau, AK 99801

Dear Senator Kelly:

On behalf of our company and affiliated entities, all of which are wholly owned by Jerry Sadler, I am writing to express our support of SB 125 which would extend the time AIDEA can issue bonds for the IEP to June 30, 2023. The IEP has been a large and complex undertaking we need to see through to completion. A successful IEP will help lower energy costs in the long run for residents and businesses and will help address our community's PM 2.5 problem.

We use large quantities of natural gas for our operations. We also provide natural gas to many of our tenants leasing property from us which include well known national retail box stores. We also have large tracts of land for sale or lease in the Bentley Retail Area. All national box stores require natural gas for heating and cooling. Due in large part to the lack of an uninterruptable gas supply, we have not been able to develop any large box stores over 12,000 s.f. since 2008 and no box stores under that size since 2013. National box stores help insure a local supply of affordable essential supplies in addition to providing hundreds of construction and retail jobs. The recent closure of Sam's Club highlighted the importance of large retailers to Interior Alaska.

Construction has started on the critical LNG storage facility. Extension of bonding authority will insure completion of the remaining critical elements of the IEP. Successful implementation of the IPE will insure low cost energy which will benefit every resident of Interior Alaska. We appreciate you support of IEP and the support of your fellow legislators.

Sincerely,

A handwritten signature in black ink, appearing to be "Jon Cook", with a long, sweeping horizontal line extending to the right.

Jon Cook
CFO



JOHN DEERE

P.O. Box 72578 Fairbanks, AK 99707