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## Senator Gary Stevens

Alaska State Legislature

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## SECTIONAL ANALYSIS <u>SENATE BILL 131</u>

Appropriating the School Funding Formula by April I

- Section 1: Requires the governor to submit to the legislature a separate appropriation bill for public education, formula funding for schools. The legislature is directed to pass and transmit to the governor by April 1 a bill making appropriations for formula funding for the following fiscal year.
- Section 2: Is a technical change to the Executive Budget Act, to accommodate the provision for a separate appropriations bill for formula funding public education.
- Section 3: The effective date of the is July 1, 2018, so a separate appropriations bill for formula funding public education would be first required for the FY 2020 budget.