

Fiscal Note

State of Alaska
2018 Legislative Session

Bill Version: SB 131
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB131-EED-PEF-1-12-18
Title: EDUCATION FUNDING
Sponsor: STEVENS
Requester: Senate Education Committee

Department: Fund Capitalization
Appropriation: Fund Capitalization (no approps out)
Allocation: Public Education Fund (starts FY17)
OMB Component Number: 2804

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2019 Appropriation Requested	Included in Governor's FY2019 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2019	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2018) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2019) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Phone: (907)465-2875
Date: 01/12/2018
Date: 01/12/18

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2018 LEGISLATIVE SESSION

BILL NO. SB 131

Analysis

SB131 creates a new section under Alaska Statute 14.17, Financing of Public Schools, with AS 14.17.530. This section provides language stating the Governor shall submit a separate appropriation bill for the purposes of funding education's public school funding formula. The legislature shall then pass and transmit, by April 1, an education appropriation bill to the Governor for purposes of funding AS 14.17.300 - 14.17.490.

Section two updates the language under the state public finance laws, specifically AS 37.07.020(a), Responsibilities of the governor, to include the above provision when submitting the operating, capital, and mental health budgets by December 15.

The funding mechanism is a general fund transfer to the Public Education Fund (PEF). This fiscal note is zero, because it is an annual budgeting process that will be vetted by both the Governor and Legislature.

This act takes effect July 1, 2018.