

# MEMORANDUM

## State of Alaska

### DEPARTMENT OF REVENUE

#### Tax Division

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**DATE:** September 28, 2016

**TO:** Ken Alper  
Director, Tax Division

**FROM:** Jenny L. Rogers  
Audit Master, Tax Division

**SUBJECT:** 2007 Audit Assessments

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The audits of the 2007 oil and gas production tax returns were completed in 2014. The assessments were issued prior to the expiration of the statute of limitations as provided for under AS 43.55.075. Five producers were audited, resulting in additional assessments of \$387,300,451.

Additional Tax Assessed	\$ 181,502,961
Additional Interest Assessed	<u>205,797,490</u>
Total 2007 Assessments	<u>\$387,300,451</u>

The tax calculation in 2007 was a split between "PPT" and "ACES".