

Alaska State Legislature



House Rules Committee

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Explanation of Changes for the HCS (RLS) to Senate Bill 100 – Municipal Liens, Second Class Boroughs, and Municipal Property Tax Exemptions Version O

The Rules Committee substitute for SB 100, Municipal Liens, further empowers municipalities by allowing second class boroughs to establish emergency service areas and incentivize economic development within their borders.

The committee substitute makes the following changes to the original bill:

- Allows a second class borough to establish an emergency service area encompassing a state highway corridor and publicly-owned property along it;
- Allows a municipality to provide a property tax exemption for a specified period, rather than 5 years at a time and broadens the criteria for property that can get a tax exemption; and
- Changes the property tax exemption for sprinkler systems from mandatory to optional.